

INVEST



INDIA

FLOW



19

projects
(Business France)



284

jobs
(Business France)

STOCK



**More than
150**

companies
in France
(Orbis)



**More than
7,000**

employees (Orbis)



**€267
million**

FDI stock in France¹
(Banque de France)



**€5.3
billion**

**French exports
15th place**
(French Customs Authorities)



58

companies
in the Forbes 2000

Indian investments in France were buoyant in 2017, with 19 investment decisions recorded (+73%), creating or maintaining 284 jobs (+66%).

— INDIAN COMPANIES IN FRANCE

There are over 150 Indian companies operating in France, where they employ around 7,000 people.

Nineteen investments from India were recorded in 2017, creating or maintaining 284 jobs.

Indian projects often involved decision-making centers (42% of projects), including a Global/European headquarters, and production/manufacturing operations (32%). Investments were mainly made in the software and IT services sector (26% of projects and 52% of jobs generated), and chemicals/plastics industry (21% of projects; 23% of jobs), while location-wise, Indian companies invested primarily in Ile de France (Paris region) (26% of projects), Nouvelle Aquitaine (16%), Bourgogne-Franche-Comté (16%) and Hauts de France (16%).

— INDIAN INVESTMENTS IN EUROPE

In 2017, the leading European recipient of job-creating investment from India was the

United Kingdom, attracting 35% of all Indian projects in Europe, followed by France (19%) and the Netherlands (15%).²

— SELECTED INVESTMENT PROJECTS IN 2017

Infosys Technology: the Indian IT giant announced plans to move its business forward in France via a strategic partnership with CMA-CGM, the world's third leading maritime transport company. Infosys will open a center for development and innovation in Marseille (Provence-Alpes-Côte d'Azur region), leading to 80 jobs and setting the standard for Marseille as a hub of expertise. There are also plans to open a training center at some point.

United Phosphorus: Dutch company Cerexagri is a subsidiary of India's United Phosphorus Ltd., and specializes in crop protection products. In 2017, it decided to invest €15 million in a second production facility in Mourenx, in Nouvelle Aquitaine (south-west France), creating around a dozen jobs. The company is also present in Bassens, in the same region, and in Marseille, in Provence-Alpes-Côte d'Azur.

Zify Tech Solutions: This innovative Indian startup announced plans to set up in Paris, creating 10 jobs. Zify's flagship product is a dynamic, artificial intelligence-based mobile application for short- and medium-distance urban travel. It aims to help people save on travel costs, thereby reducing congestion and making cities more sustainable.

TOP 5 INDIAN COMPANIES BY EMPLOYMENT IN FRANCE

Parent company	Main business sector	Workforce in France
TATA GROUP (TATA SONS LTD.)	Software and IT services Metals, metalworking	1,500
SINTEX INDUSTRIES LTD.	Chemicals, plastics	1,000-1,500
MOTHERSON SUMI SYSTEMS (SMR AUTOMOTIVE SYSTEMS)	Automotive industry	400-500
CENTUM INDIA (ADETEL GROUP)	Electrical/electronic/IT equipment	400-500
MAHINDRA & MAHINDRA LTD.	Automotive industry	400-500

¹ FDI stock in France (Ultimate investor) as of December 31, 2015.

² Business France Europe Observatory.

BREAKDOWN OF PROJECTS BY BUSINESS ACTIVITY

Business activity	NUMBER		NATIONAL SHARE (%)		TOTAL SHARE* (%)	
	Projects	Jobs	Projects	Jobs	Projects	Jobs
Decision-making centers	8	50	42%	18%	2%	1%
<i>First-time investments</i>	7	45	37%	16%	2%	1%
<i>Global / European headquarters</i>	1	5	5%	2%	3%	1%
Production / Manufacturing	6	82	32%	29%	2%	1%
R&D, engineering, design	2	100	11%	35%	2%	4%
<i>R&D</i>	1	20	5%	7%	1%	1%
Business services	3	52	16%	18%	1%	1%
Total	19	284	100%	100%	1%	1%

* Share of Indian investments in the total number of investments in each business activity.
Key: In 2017, 42% of Indian investments in France were in decision-making centers;
2% of foreign investments in this area were made by Indian companies.

BREAKDOWN OF PROJECTS BY BUSINESS SECTOR

Business sector	NUMBER		NATIONAL SHARE (%)		TOTAL SHARE* (%)	
	Projects	Jobs	Projects	Jobs	Projects	Jobs
Software and IT services	5	148	26%	52%	3%	5%
Chemicals, plastics	4	65	21%	23%	7%	4%
Automotive industry	2	9	11%	3%	3%	0.2%
Textiles, industrial textiles, clothing and accessories	2	6	11%	2%	3%	1%
Pharmaceuticals and biotechnologies	1	20	5%	7%	4%	3%
Machinery and mechanical equipment	1	12	5%	4%	1%	0.3%
Electrical/electronic/IT equipment	1	10	5%	4%	2%	1%
Furnishings, household goods	1	5	5%	2%	3%	1%
Education and training	1	5	5%	2%	11%	6%
Metals, metalworking	1	4	5%	1%	2%	0.1%
Total	19	284	100%	100%	1%	1%

* Share of Indian investments in the total number of investments in each business sector.
Key: In 2017, 26% of Indian investments in France were in the software/IT services sector;
3% of foreign investments in this sector were made by Indian companies.