JORDAN CONSUMER SENTIMENT INDEX

Q2′2024

Data collected in June 2024



Contents











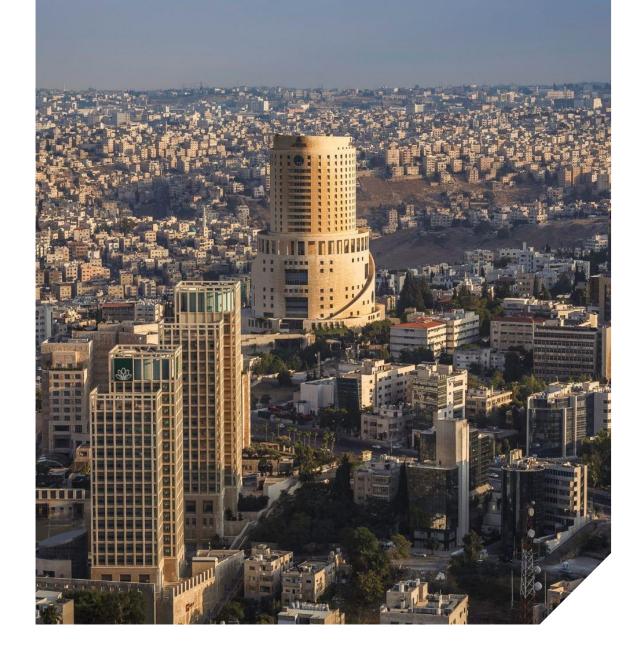




INTRODUCTION



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Introducing the Jordan Consumer Sentiment Index

Ipsos Jordan Consumer Sentiment Index (JCSI), is a quarterly national survey of consumer attitudes on the current and future state of the local economy, personal financial situation, as well as confidence to make large investments and ability to save.

Consumer sentiment is a key predictor of purchase trends in the market. Despite it being a lagging indicator, if consumer confidence is high, people will make more purchases and the economy will expand. **Businesses and Policy Makers** can monitor changes in the index to factor the data in their decision-making processes. A wave-on-wave decreasing trend suggests consumers have a negative outlook on their ability to spend. Thus, manufacturers may expect consumers to avoid retail purchases, particularly items that require financing. Likewise, banks can anticipate a decrease in lending activity, mortgage applications, and credit card usage.



Introducing the Jordan Consumer Sentiment Index

The JCSI result is driven by the aggregation of four, weighted, sub-Indices

1234JCSI Current
Personal
Financial
ConditionsJCSI Economic
ExpectationsJCSI Investment
ClimateJCSI
Employment
Confidence



Overall JCSI survey questions

| 1 Rate the current state of the economy in your local area using a scale from 1 to 7, where 7 means a very strong economy today and 1 means a very weak economy. | 2 Looking ahead six months from now, do you expect the economy in your local area to be much stronger, somewhat stronger, about the same, somewhat weaker, or much weaker than it is now? | 3 Rate your current financial situation, using a scale from 1 to 7, where 7 means your personal financial situation is very strong today and 1 means it is very weak. | 4 Looking ahead six months from now, do you expect your personal financial situation to be much stronger, somewhat stronger, about the same, somewhat weaker, or much weaker than it is now? | 5 Compared to 6 months ago, are you now more or less comfortable making a major purchase, like a home or car? |
|---|---|--|--|--|
| 6 Compared to 6 months ago, are you now more or less comfortable making other household purchases? | 7 Compared to 6 months ago, are you now more or less confident about job security for yourself, your family and other people you know personally? | 8 Compared to 6 months ago, are you now more or less confident of your ability to invest in the future, including your ability to save money for your retirement or your children's education? | 9 Thinking of the last 6 months, have you, someone in your family or someone else you know personally lost their job as a result of economic conditions? | 10 Now look ahead at the next six months. How likely is it that you, someone in your family or someone else you know personally will lose their job in the next six months as a result of economic conditions? |

DSOS

JORDAN CONSUMER SENTIMENT INDEX

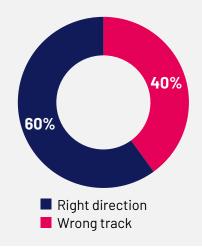
JCSI summary

JCSI Q2 2024

40.3 🔺

Right direction / wrong track

Q: Generally speaking, would you say things in this country are heading in the right direction, or are they off on the wrong track?

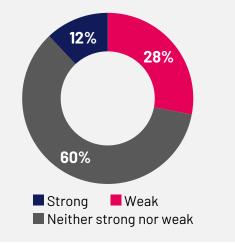


Previous wave Q12024

39.0

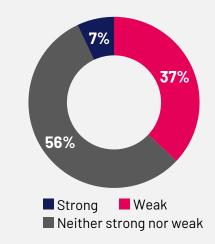
Country economic situation

Q: Rate the current state of the economy in your local area using a scale from 1 to 7, where 7 means a very strong economy today and 1 means a very weak economy.

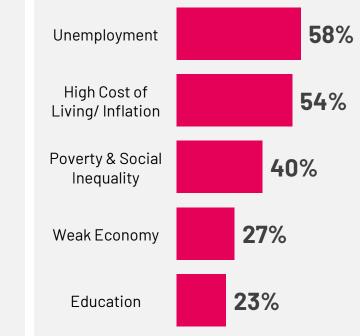


Personal financial situation

O: Rate your current financial situation, using a scale from 1 to 7, where 7 means your personal financial situation is very strong today and 1 means it is very weak.



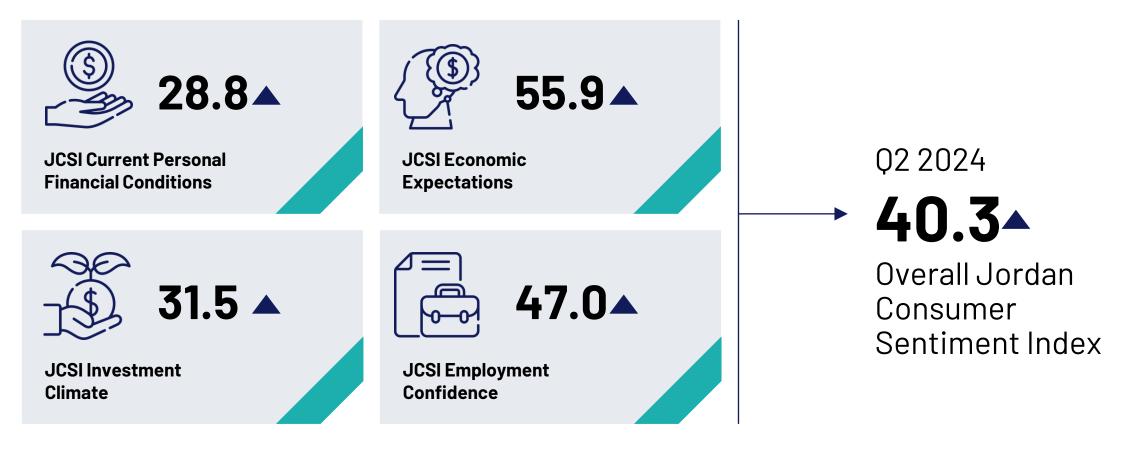
Top 5 concerns for consumers In Jordan





JCSI summary

The JCSI result is driven by the aggregation of four, weighted, sub-Indices



Decreased vs previous wave

= Less than 1 point difference vs. previous wave

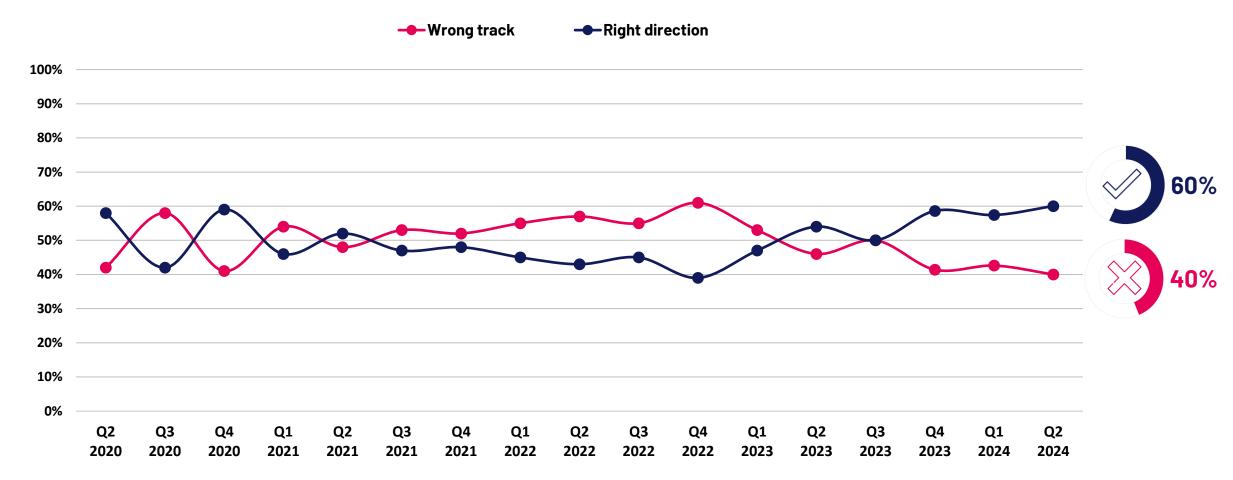
▲ Increased vs previous wave



COUNTRY'S GENERAL SITUATION

Jordan: right direction / wrong track

Q. Generally speaking, would you say things in this country are heading in the right direction, or are they off on the wrong track?





Right direction /wrong track - global comparison

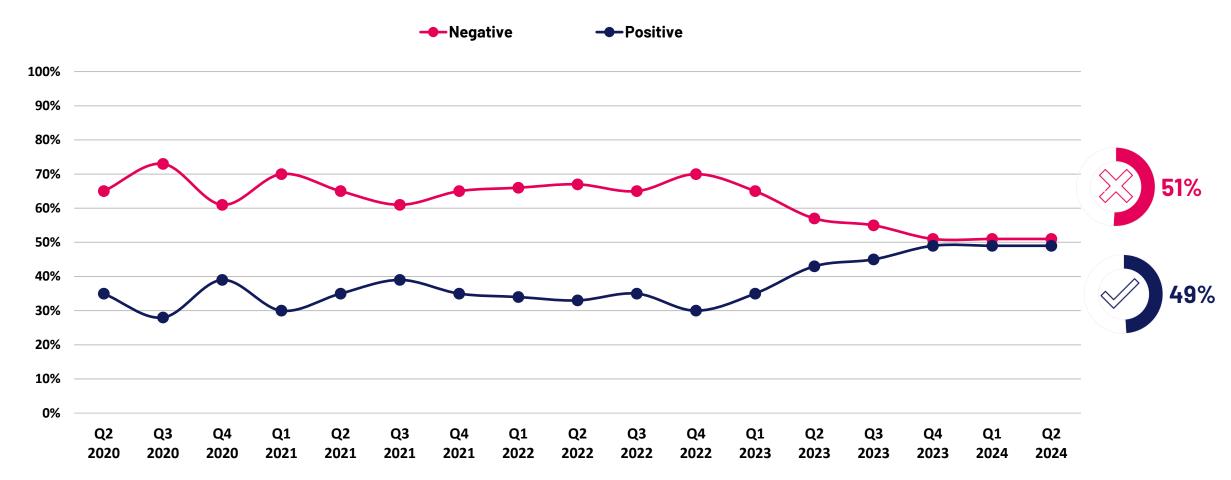
Q: Generally speaking, would you say things in this country are heading in the right direction, or are they off on the wrong track?

| Country | Wrong track | Right direction | | % change compared with previous wave; 01 2024 |
|---------------|-------------|-----------------|-----|--|
| China | 4% | | 96% | 5% |
| Saudi Arabia | 6% | | 95% | 1% |
| India | 31% | 69% | | -8% |
| Jordan | 40% | 60% | | 3% |
| Argentina | 43% | 57% | | 4% |
| Mexico | 49% | 51% | | -4% |
| Poland | 51% | 49% | | 0% |
| Australia | 52% | 48% | | -1% |
| Brazil | 57% | 43% | | -8% |
| Great Britain | 65% | 35% | | 14% |
| Belgium | 67% | 33% | | 2% |
| Spain | 67% | 33% | | -5% |
| Italy | 68% | 32% | | 0% |
| United States | 68% | 32% | | -3% |
| Sweden | 72% | 28% | | -1% |
| Canada | 72% | 28% | | -2 % |
| Germany | 73% | 27% | | -1% |
| France | 74% | 26% | | 8% |
| Hungary | 76% | 24% | | 3% |
| Japan | 78% | 22% | | -5% |
| South Korea | 79% | 21% | | -7% |
| Turkey | 79% | 21% | | -5% |
| South Africa | 80% | 20% | | -1% |



Current economic situation

Q. Now, thinking about your economic situation, how would you describe the current economic situation in your country?





Current economic situation - global comparison

Q. Now, thinking about your economic situation, how would you describe the current economic situation in your country?

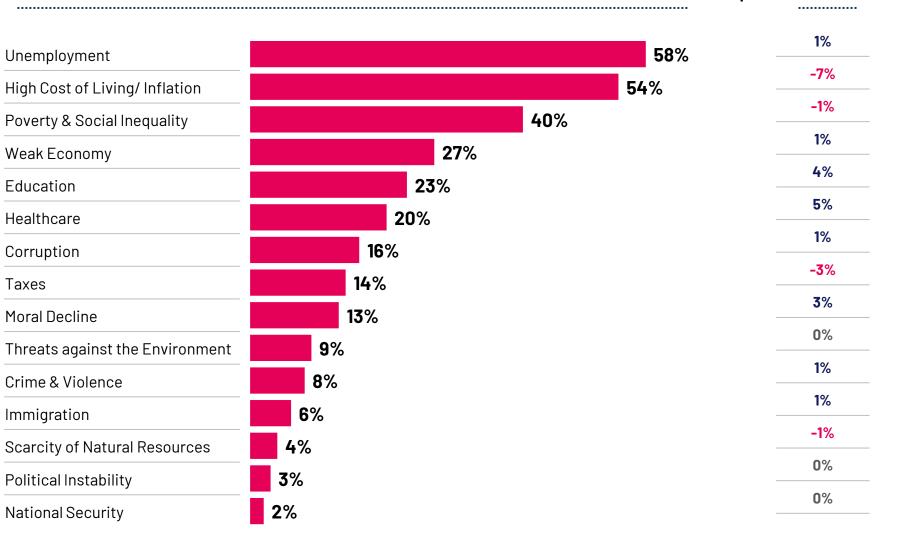
| Country | | Negative | Positive | | % change compared with previous wave; 01 2024 |
|---------------|-------------|----------|----------|-----|--|
| Saudi Arabia | | 3% | | 97% | 0% |
| China | | 14% | | 86% | -6% |
| India | | 21% | | 80% | 2% |
| Mexico | 49% | | 51% | | -1 % |
| Jordan | 51% | | 49% | | 0% |
| Germany | 55% | | 45% | | -8 % |
| Australia | 56% | | 45% | | 3 % |
| Poland | 57% | | 43% | | 0% |
| Belgium | 59% | | 41% | | -5 % |
| Sweden | 59% | | 41% | | -6 % |
| Great Britain | 61% | | 39% | | -18 % |
| United States | 62% | | 38% | | 3% |
| Brazil | 64% | | 36% | | 5 % |
| Spain | 66% | | 34% | | 2% |
| Italy | 68% | | 32% | | -3 % |
| Canada | 70% | | 30% | | 2% |
| France | 72% | | 28% | | -5% |
| South Africa | 75% | | 25% | | -1% |
| Hungary | 78% | | 22% | | -2 % |
| Turkey | 79% | | 21% | | 5% |
| Argentina | 85% | | 15% | | -5 % |
| South Korea | 87 % | | 13% | | 3 % |
| Japan | 89% | | 11% | | 4% |



What concerns Jordan

Q: Which of the following do you find the most worrying in Jordan?

Concerns for consumers in Jordan





% change compared with

previous wave; 01 2024

PERSONAL FINANCIAL SITUATION

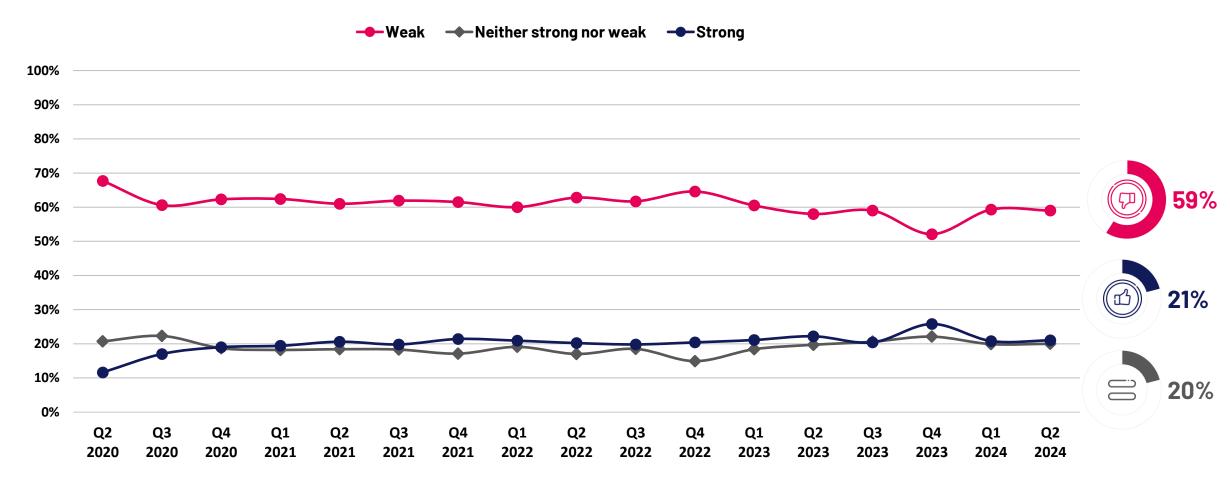
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Current personal financial situation

Q. Rate your current financial situation, using a scale from 1 to 7, where 7 means your personal financial situation is very strong today and 1 means it is very weak.





Current personal financial situation – global comparison

Country

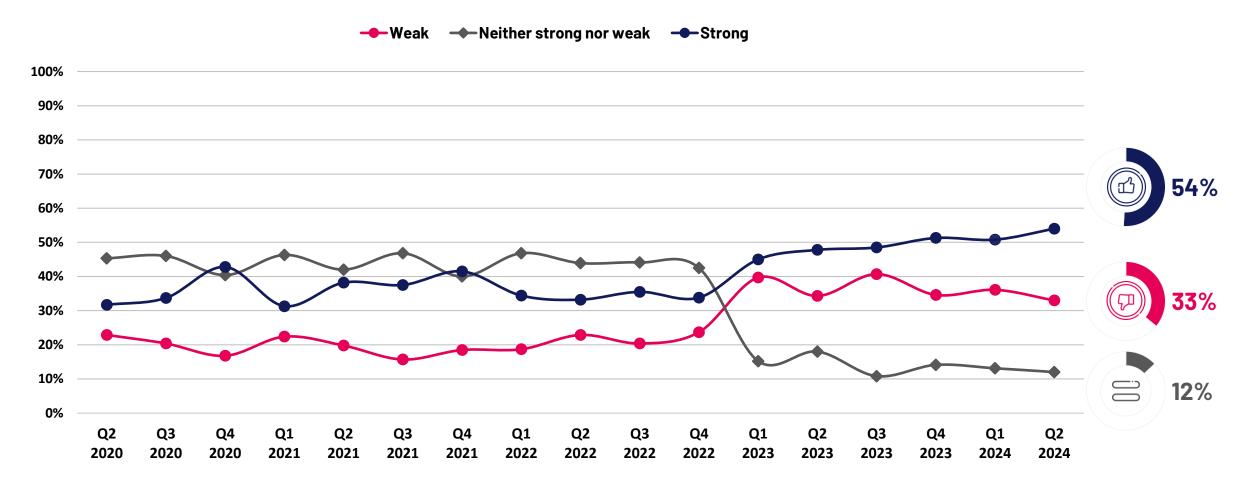
Q: Rate your current financial situation, using a scale from 1 to 7, where 7 means your personal financial situation is very strong today and 1 means it is very weak.

China 76% Saudi Arabia 74% 65% India Great Britain 45% 44% United States 43% Mexico 41% Sweden 38% Australia 35% Germany 34% Belgium 34% Canada 33% Spain 31% Brazil 31% Poland 30% South Africa 30% France 28% Italy 24% Argentina 23% Hungary 21% South Korea 21% Jordan 19% Turkey 14% Japan

% Strong

Future personal financial situation

Q. Looking ahead six months from now, do you expect your personal financial situation to be much stronger, somewhat stronger, about the same, somewhat weaker, or much weaker that it is now?

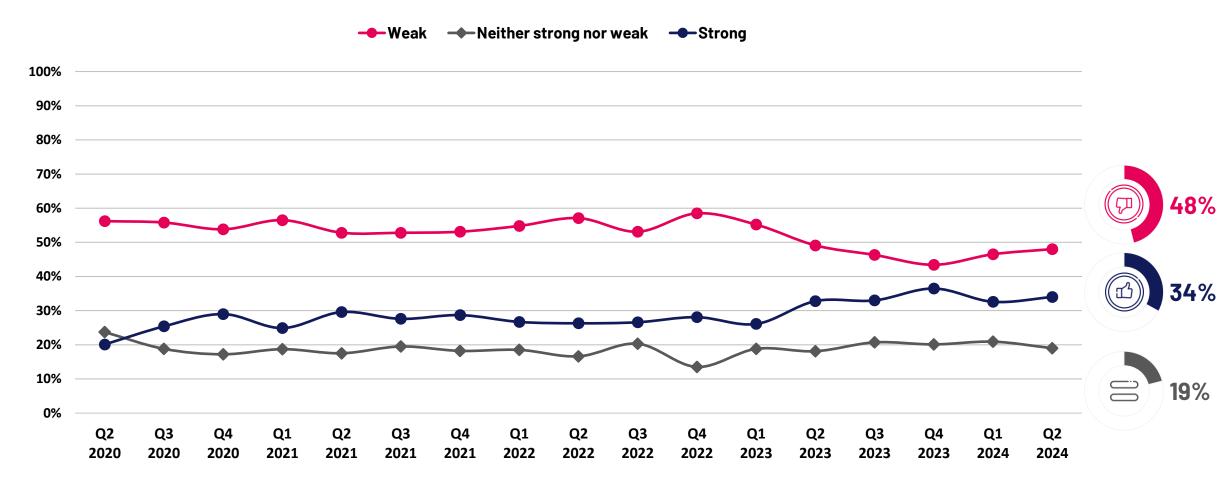




JORDAN'S ECONOMIC SITUATION

Current state of the economy

Q: Rate the current state of the economy in your local area using a scale from 1 to 7, where 7 means a very strong economy today and 1 means a very weak economy.





Current state of the economy – global comparison

Country

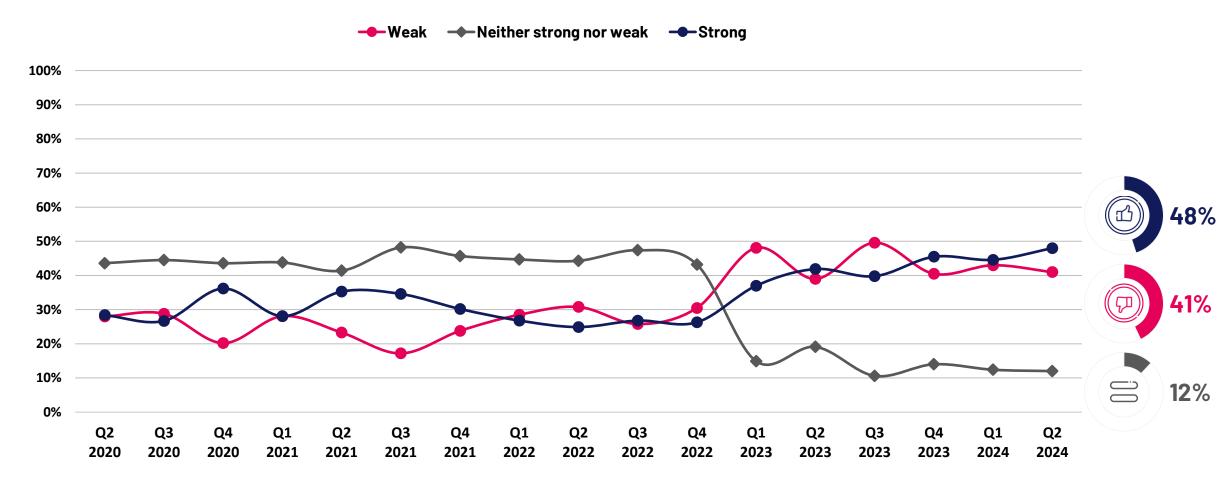
Q: Rate the current state of the economy in your local area using a scale from 1 to 7, where 7 means a very strong economy today and 1 means a very weak economy.

| Saudi Arabia | | | | |
|---------------|-----|-------------|-----|-----|
| China | | | | 79% |
| India | | | 64% | |
| Mexico | 4 | +7 % | | |
| Australia | 38% | | | |
| United States | 36% | | | |
| Brazil | 35% | | | |
| Jordan | 34% | | | |
| Sweden | 33% | | | |
| Germany | 32% | | | |
| Great Britain | 32% | | | |
| Poland | 31% | | | |
| France | 30% | | | |
| Spain | 26% | | | |
| Canada | 26% | | | |
| Italy | 26% | | | |
| Belgium | 25% | | | |
| Argentina | 21% | | | |
| Hungary | 19% | | | |
| South Africa | 18% | | | |
| Turkey | 17% | | | |
| South Korea | 14% | | | |
| Japan | 11% | | | |

% Strong

Future state of the economy

Q. Looking ahead six months from now, do you expect the economy in your local area to be stronger, about the same or weaker than it is now?





EMPLOYMENT

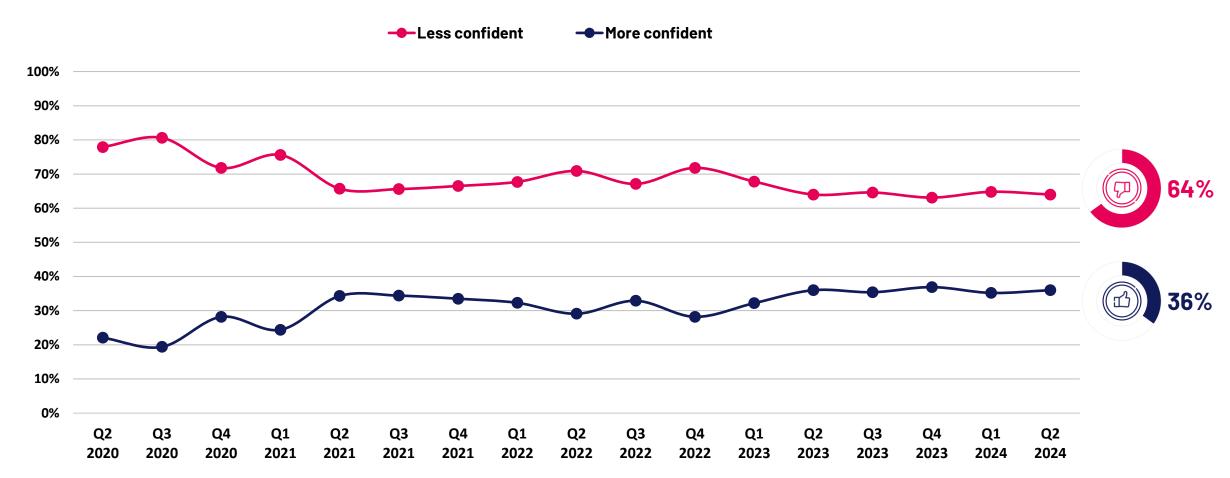


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Job security

Q. Compared to 6 months ago, are you now more or less confident about job security for yourself, your family and other people you know personally?





Job security global comparison

Country

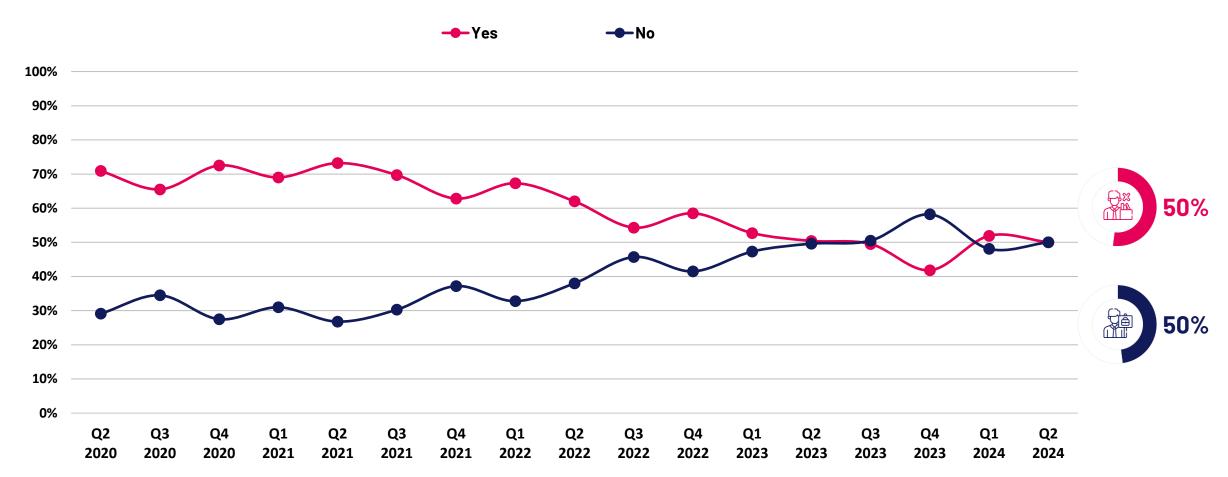
Q. Compared to 6 months ago, are you now more or less confident about job security for yourself, your family and other people you know personally?

| Saudi Arabia | | 84 |
|---------------|-------------|----|
| China | | 84 |
| Mexico | 59% | |
| India | 57 % | |
| United States | 52 % | |
| Sweden | 52% | |
| Great Britain | 50% | |
| Brazil | 49% | |
| Belgium | 48% | |
| Germany | 48% | |
| Poland | 45% | |
| South Africa | 44% | |
| Canada | 42% | |
| Australia | 41% | |
| Spain | 41% | |
| Italy | 41% | |
| France | 40% | |
| Jordan | 36% | |
| Argentina | 34% | |
| Hungary | 28% | |
| South Korea | 24% | |
| Turkey | 24% | |
| Japan | 20% | |



Job losses in the past 6 months

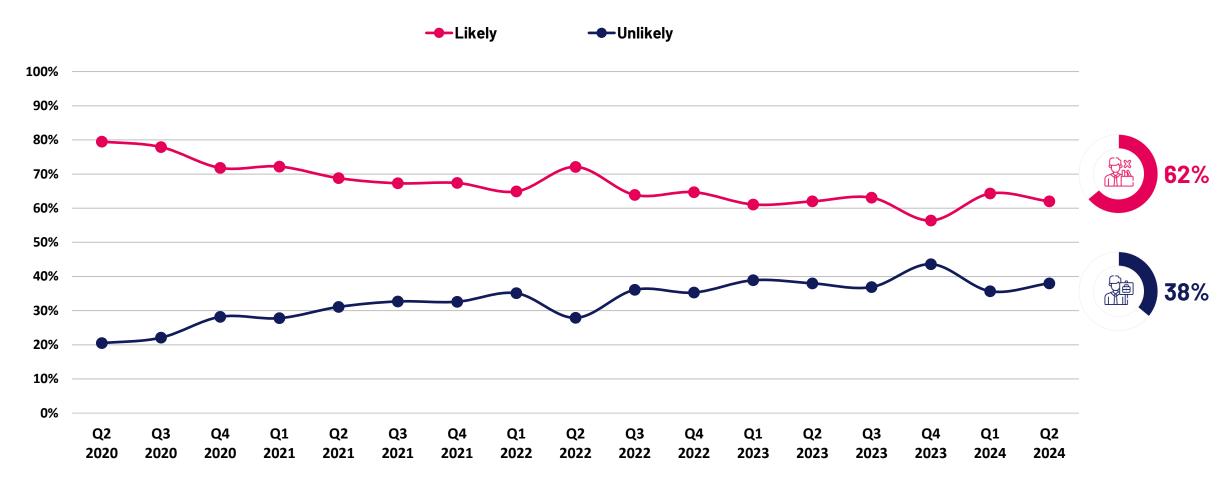
Q. Thinking about the last 6 months, have you, someone in your family or someone else you know personally lost their job as a result of economic conditions?





Job losses in the next 6 months

Q. Looking ahead at the next six months, how likely is it that you, someone in your family or someone else you know personally will lose their job in the next six months as a result of economic conditions?



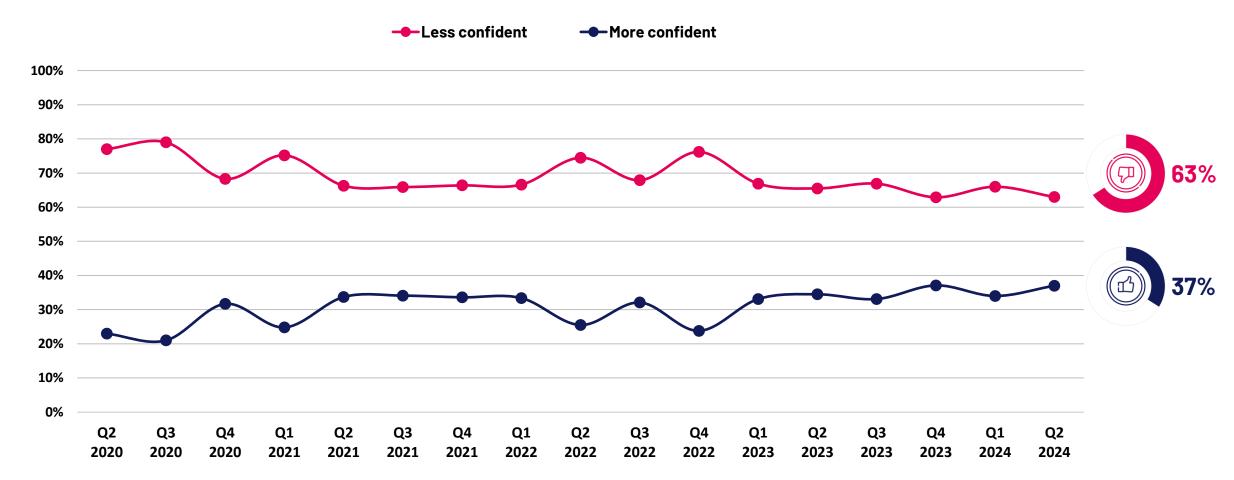


INVESTMENT CLIMATE

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Ability to invest in the future

Q. Compared to 6 months ago, are you now more or less confident about your ability to invest in the future, including your ability to save money for your retirement and your children's education?





Ability to invest in the future – global comparison

Q. Compared to 6 months ago, are you now more or less confident about your ability to invest in the future, including your ability to save money for your retirement and your children's education?

| China | | | | | 849 |
|---------------|-----|-----|-----|-----|-----|
| Saudi Arabia | | | | | 80% |
| India | | | | 56% | |
| South Africa | | | 49% | | |
| Brazil | | | 48% | | |
| Mexico | | | 46% | | |
| United States | | | 45% | | |
| Great Britain | | | 45% | | |
| Sweden | | | 45% | | |
| Jordan | | 37% | | | |
| Belgium | | 37% | | | |
| Australia | | 36% | | | |
| Argentina | | 36% | | | |
| Italy | | 35% | | | |
| Germany | | 35% | | | |
| Spain | | 35% | | | |
| Canada | | 34% | | | |
| France | | 33% | | | |
| Poland | | 32% | | | |
| South Korea | 23 | | | | |
| Hungary | 23 | | | | |
| Turkey | 18% | | | | |
| Japan | 15% | | | | |

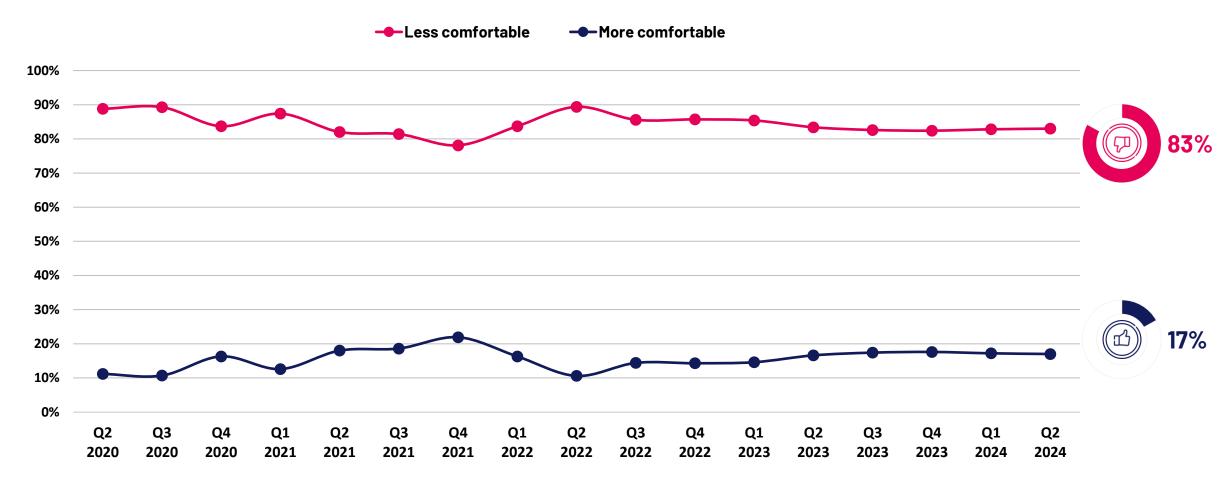
% Strong

Country



Ability to make a major purchase

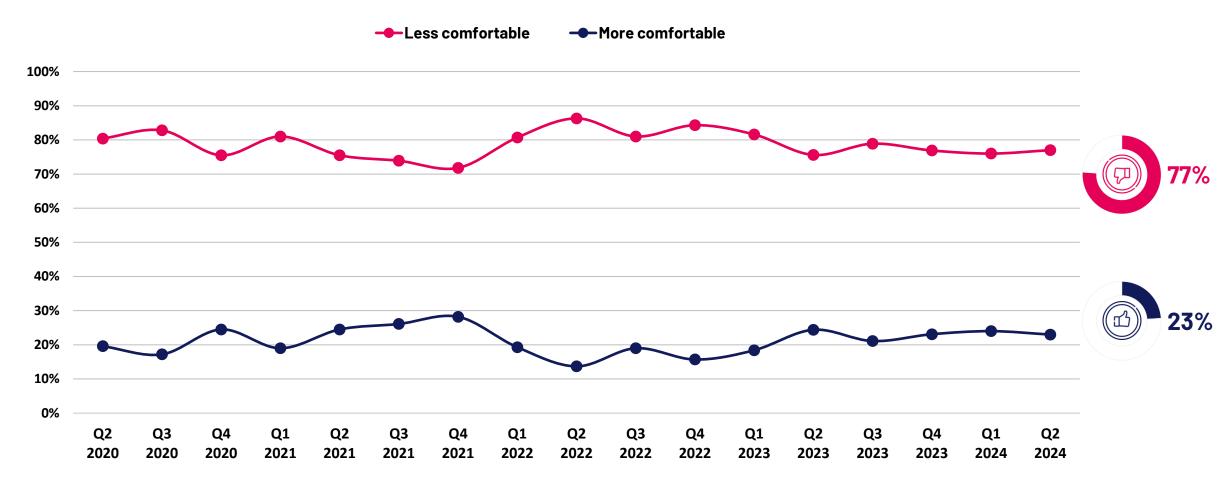
Q. Compared to 6 months ago, are you now more or less comfortable making a major purchase, like a home or car?





Buying household durables

Q. Compared to 6 months ago, are you now more or less comfortable making other household purchases?



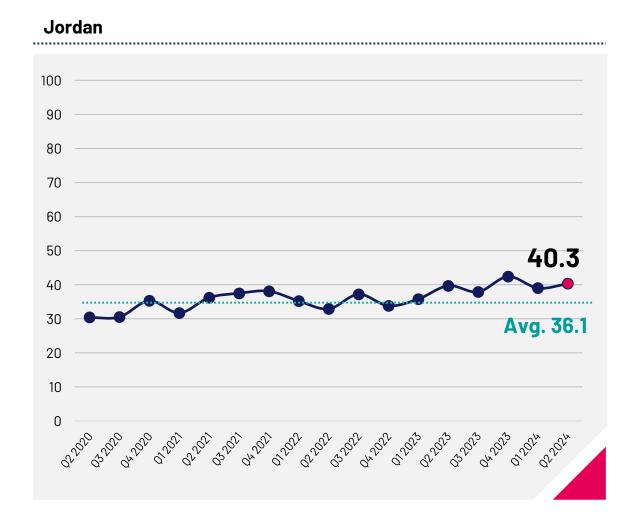


JCSI DEEP DIVE

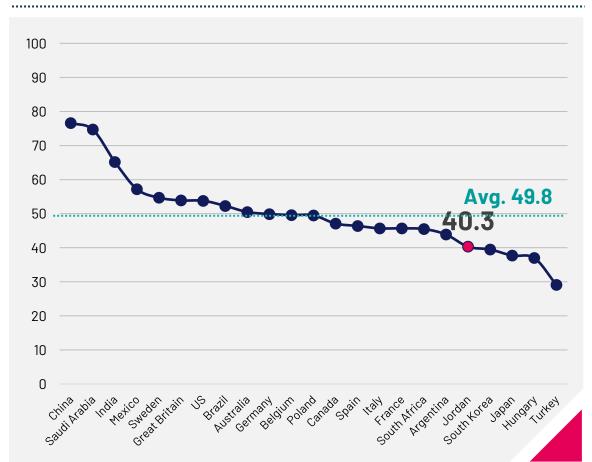


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Overall JCSI



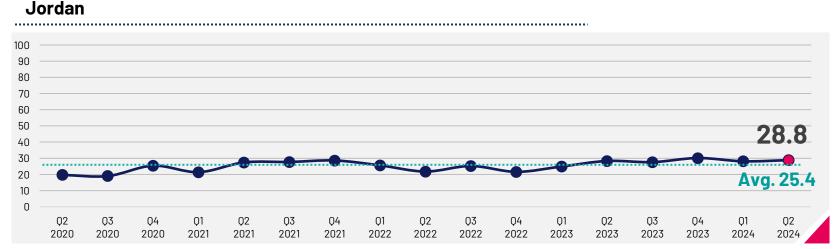
Global comparison





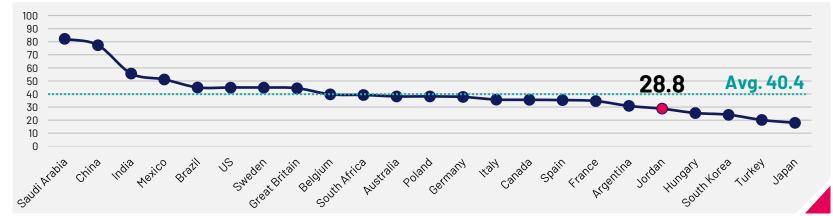
JCSI personal financial conditions

- Compared to 6 months ago, are you now more or less comfortable making a major purchase, like a home or car?
- Compared to 6 months ago, are you now more or less comfortable making other household purchases?
- Compared to 6 months ago, are you now more or less confident about job security for yourself, your family and other people you know personally?
- Compared to 6 months ago, are you now more or less confident of your ability to invest in the future, including your ability to save money for your retirement or your children's education?
- Rate your current financial situation, using a scale from 1 to 7, where 7 means your personal financial situation is very strong today and 1 means it is very weak.
- Rate the current state of the economy in your local area using a scale from 1 to 7, where 7 means a very strong economy today and 1 means a very weak economy.



Global comparison



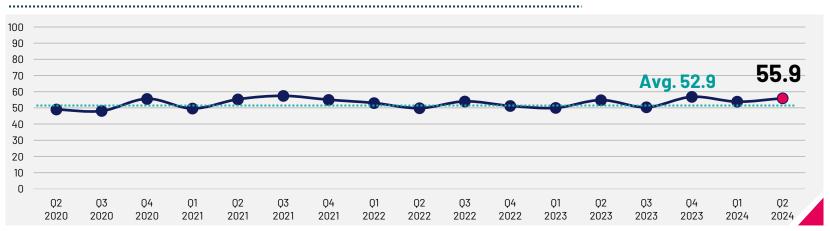




JCSI economic expectations

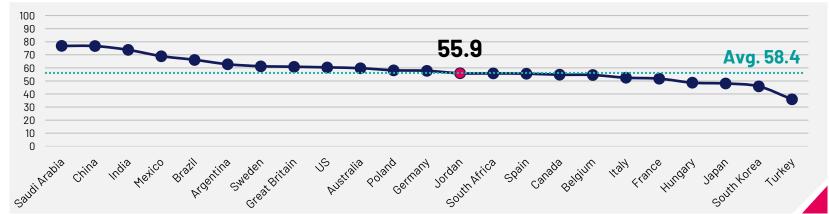
Jordan

- Now look ahead at the next six months. How likely is it that you, someone in your family or someone else you know personally will lose their job in the next six months as a result of economic conditions?
- Looking ahead six months from now, do you expect the economy in your local area to be much stronger, somewhat stronger, about the same, somewhat weaker, or much weaker than it is now?
- Looking ahead six months from now, do you expect your personal financial situation to be much stronger, somewhat stronger, about the same, somewhat weaker, or much weaker than it is now?



Global comparison

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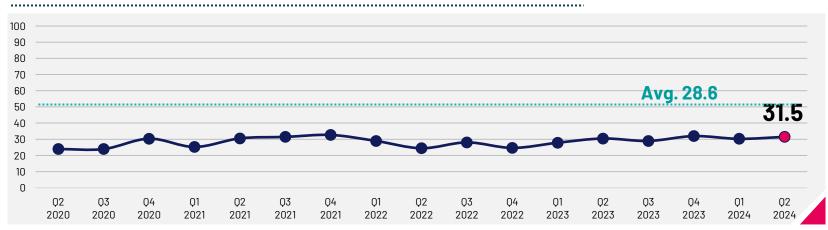




JCSI investment climate

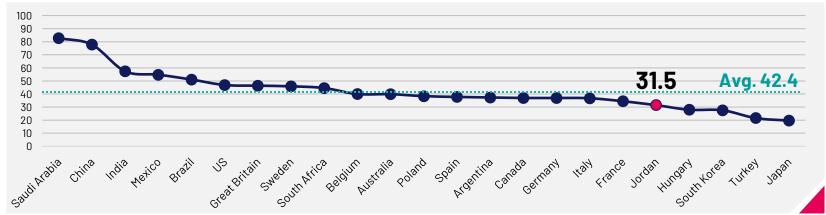
Jordan

- Compared to 6 months ago, are you now more or less comfortable making a major purchase, like a home or car?
- Compared to 6 months ago, are you now more or less comfortable making other household purchases?
- Compared to 6 months ago, are you now more or less confident of your ability to invest in the future, including your ability to save money for your retirement or your children's education?
- Rate your current financial situation, using a scale from 1 to 7, where 7 means your personal financial situation is very strong today and 1 means it is very weak.
- Looking ahead six months from now, do you expect your personal financial situation to be much stronger, somewhat stronger, about the same, somewhat weaker, or much weaker than it is now?



Global comparison

.....





JCSI employment confidence

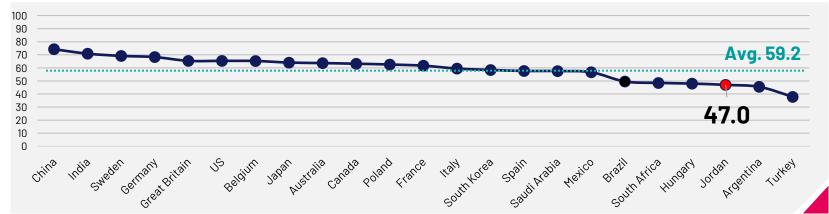
Jordan

- Compared to 6 months ago, are you now more or less confident about job security for yourself, your family and other people you know personally?
- Thinking about the last 6 months, have you, someone in your family or someone else you know personally lost their job as a result of economic conditions?
- Now look ahead at the next six months. How likely is it that you, someone in your family or someone else you know personally will lose their job in the next six months as a result of economic conditions?



Global comparison







Sample and methodology

- Methodology Computer
 Aided Telephone Interviews
 (CATI)
- Sample Size 1000 Respondents
- Age 18 years and above
- Sample Criteria General Public

The Jordan Consumer Sentiment Index is calculated by utilizing data from the survey results. Responses are divided into aggregated Top Box(Reward) numbers and Bottom Box (Penalty) numbers. Using Shapely Value Analysis, values were generated for the penalty and reward for each question. The magnitude of each question is the difference between the reward and penalty. An Importance factor, which the ultimate weight of the particular question in the index, is the magnitude of each question divided by the total magnitude of all questions. A Top

Box Weight for each question is calculated by dividing the Reward by the magnitude of each question. Similarly, the Bottom Weight for each question is calculated by dividing the Penalty for each question by magnitude of the same. The Index Value for each question is calculated by using the formula: Importance x (Top Box Wt * Top Box %)-(Bottom Box Wt * Bottom box %).



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