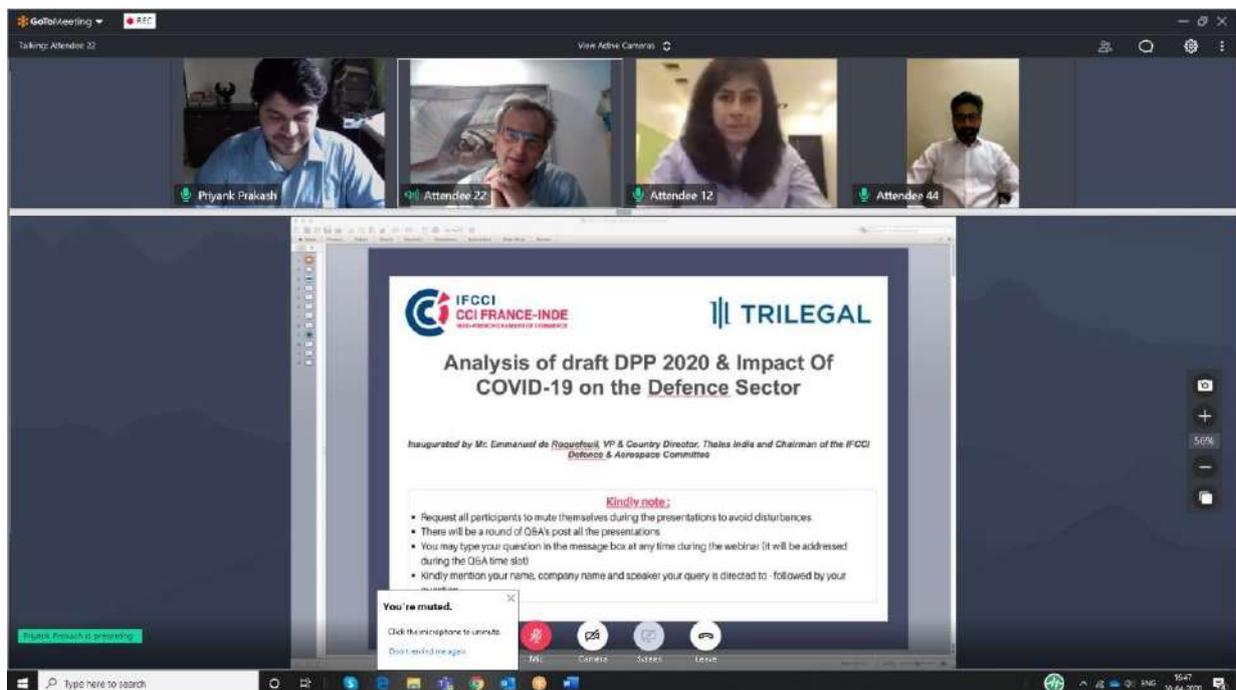


EVENT COVERAGE

PAN-INDIA
Thursday, 30.04.2020

ANALYSIS OF DRAFT DEFENCE PROCUREMENT 2020 & IMPACT OF COVID-19 ON THE DEFENCE INDUSTRY



The Indo French Chamber of Commerce & Industry (IFCCI) organised a PAN-India webinar on Analysis of Draft Defence Procurement 2020 & Impact of COVID-19 on the Defence Industry on Thursday, the 30th April 2020.

The discussion began with a welcome note by Mr. Priyank Prakash, Manager – Events & Membership, IFCCI, followed by Mr. Emmanuel de Roquefeuil, VP & Country Director, Thales India, and Chairman of the IFCCI Defence & Aerospace Committee inaugurating the session.

Mr. Yogesh Singh, Partner, and his colleague Ms. Nitika Chhabra, Counsel from Trilegal, shared their expertise on:

(i) Draft DPP

- Key Changes proposed in the draft DPP (short introduction)
- Overview of the offset guidelines; Impact of the changes in the offset guidelines; Suggestions and thoughts on the offset policy
- New change in the definition of Indian Vendor – requirement for it to be owned and controlled by Indian citizens.
- Standard Form Contract – Some inclusions have been made, but what are the key principles/clauses that it is still missing on

(ii) Impact of COVID on the defence sector

- Impact of current lock-down on obligations under defence contracts – particular focus on obligations under contracts with international parties, which may not be under lock-down and are can continue to perform their part of the contract.
- Can Indian contracting parties claim force majeure/frustration in view of the current pandemic?

The webinar ended with an interactive Q&A session and saw an active participation of 100+ business heads from the Indo-French Business Community.

About Indo-French Chamber of Commerce & Industry (IFCCI)

Established in 1977, the Indo-French Chamber of Commerce belongs to a worldwide network of 120 French Chambers (CCIFI) in 90 countries with over 33,000 companies. One of the most active bilateral chambers in India, the Indo-French Chamber is a private association that promotes mutually beneficial trade relations between India & France and caters for its members' needs and interests. The Chamber has four offices in Mumbai, New Delhi, Chennai, Bangalore and two representations in Chandigarh and Pune. For more information, please visit <https://www.ifcci.org.in/>

For event enquiries, please contact:

Priyank Prakash
Manager – Events & Membership
Phone: (080) 6194 9799
E-mail: priyank.prakash@ifcci.org.in

For media enquiries, please contact:

Ishita Jain
Manager, Communications
Phone: (011) 30 68 10 83
E-mail: ishita.jain@ifcci.org.in