

# **The UAE economic stimulus packages to combat COVID-19**

No	Incentives	Scope			Type		Authority
		Dubai Government	Federal Government	Free Zones	Monetary	Non-Monetary	
1	Slash business-related fees by between 50% and 70% for registration, licensing and related administrative functions.						DP World/JAFZA
2	10% reduction in water and electricity bills including those charged in the residential, commercial and industrial sector, for a period of three months						Dubai Electricity and Water Authority (DEWA)
3	Reduction of municipality fees imposed on sales at hotels by 50% for 90 days						Department of Tourism and Commerce Marketing (DTCM)/ Dubai Municipality
4	A refund of 20% on the custom fees imposed on imported products sold locally in Dubai markets						Dubai Customs
5	Cancellation of the AED50,000 bank guarantee or cash required to undertake customs clearance activity						Dubai Customs
6	Fees imposed on submitting customs documents of companies will be reduced by 90%.						Dubai Customs
7	Cancel the requirement for providing a banking instrument while submitting customs-related grievances						Dubai Customs
8	Traditional wooden commercial vessels registered in the country will be exempted from mooring service fees for						Dubai Maritime City Authority

	arrival and departure, as well as direct and indirect loading fees at Dubai Harbour and Hamriyah Port						
9	Local commerce will benefit from the cancelation of the 25% down payment required for requesting installment-based payment of government fees						Dubai Economy
10	Commercial licenses can be renewed without mandatory renewal of lease contracts						Dubai Economy
11	companies will be exempted from permits for new sales and offers.						Dubai Economy
12	reduction of municipality fees imposed on sales at hotels from 7% to 3.5%.						Department of Tourism and Commerce Marketing (DTCM)
13	Exempts companies from fees charged for postponement and cancellation of tourism and sports events scheduled for the year 2020.						Department of Tourism and Commerce Marketing (DTCM)
14	Freezes fees for the rating of hotels.						Department of Tourism and Commerce Marketing (DTCM)
15	Freezes the fees charged for the sale of tickets, issuance of permits and other government fees related to entertainment and business events.						Department of Tourism and Commerce Marketing (DTCM)

16	Reduces deposit paid for water and electricity connections by 50%.					Dubai Electricity and Water Authority (DEWA)
17	AED50 billion from the CBUAE funds through collateralized loans at zero cost to all banks operating in the UAE					UAE Central Bank
18	AED50 billion funds freed up from banks' capital buffers.					UAE Central Bank
19	Participating banks should use the funding to grant temporary relief to private sector corporate customers and retail clients for a period of up to 6 months.					UAE Central Bank
20	All banks will be allowed to tap into a maximum of 60% of the capital conservation buffer and to use 100 % of their additional capital buffer for systemic importance.					UAE Central Bank
21	Reducing the amount of capital banks have to hold for their loans to SMEs by 15% to 25%.					UAE Central Bank
22	Increase the loan-to-value (LTV) ratios applicable to mortgage loans for first-time home buyers by 5 percentage points.					UAE Central Bank
23	Revise the existing limit which sets maximum exposure that banks can have to the real estate sector.					UAE Central Bank
24	Adopt new regulations with the objective to reduce fees incurred by merchants when their customers pay by debit or credit cards.					UAE Central Bank
25	Allow to open accounts for SME customers within a maximum timeframe of two days, provided acceptable					UAE Central Bank

	documentation is in place and that the risk is acceptable in view of the AML and CTF obligations.					
26	Participating banks should use the funding to grant temporary relief to private sector corporate customers and retail clients for a period of up to 6 months.					UAE Central Bank
27	Postponement of collection of administrative fines for 6 months, which can be extended					Ministry of Human Resources and Emiratization
28	Reduction of work permit fees for companies with registered employment of 1 to 6 workers					Ministry of Human Resources and Emiratization
29	Supporting companies by returning 50% of bank guarantees to facilities estimated at AED 3,000 per worker					Ministry of Human Resources and Emiratization
30	Reducing the fees of 94 services provided by the Ministry of Economy by a total of 113 million dirhams in 2020					Ministry of Economy
31	Return of 50% of financial guarantees					Federal Authority for Identity and Citizenship
32	20% reduction in electricity and water bills for shopping malls, shops, hotels, hotel apartments and factories for 3 months					Federal Authority for Electricity and Water
33	Postponing the collection of delivery fee premiums to shopping centers, shops, hotels, hotel apartments and factories for a period of 6 months					Federal Authority for Electricity and Water
34	Freezing the re-service penalties, which ranges between 3000 to 5000 Dirhams, for a period of 3 months					Federal Authority for Electricity and Water

35	Cancel the administrative fees of 20% of the electricity and water delivery requests for a period of 3 months						Federal Authority for Electricity and Water
36	Postponement of rent payments for up to 6 months.						Dubai Free Zones Council
37	Facilitating financial payments through easy installments on a monthly basis.						Dubai Free Zones Council
38	Refunding various insurance and guarantees claims.						Dubai Free Zones Council
39	The cancellation of number of penalties for companies and individuals.						Dubai Free Zones Council
40	Allowing intra-corporate transfer of labor between companies and sectors operating in the free zones through permanent or temporary contracts without penalties during 2020.						Dubai Free Zones Council
41	Extending of working permits expiring on March 1st, 2020, for a renewable period of three months without any additional fees upon renewal.						Ministry of Human Resources and Emiratization
42	Suspension of collection of administrative fines by the Ministry of Human Resources and Emiratization for a period of 6 months, which can be extended.						Ministry of Human Resources and Emiratization

43	Allowing to renew work permits without requiring them to renew expired permits for more than 6 months						Ministry of Human Resources and Emiratisation
44	Removal of all restrictions to all registered companies and allowing to collect new internal work permits and the possibility of renewing work permits for registered employment						Ministry of Human Resources and Emiratisation
45	Allow companies to rec bank guarantees as soon as the work permit and worker insurance are renewed with an exemption from the waiting period related to the wage protection system						Ministry of Human Resources and Emiratisation
46	Allow companies to issue new internal work permits on third-level without requiring them to "scientific certificate"						Ministry of Human Resources and Emiratisation
47	Remove all restrictions under which new work permits are denied, except in two cases, namely, the worker's violation of the terms of the cancellation of the employment contract or a complaint of interruption of work against the worker						Ministry of Human Resources and Emiratisation
48	Waiver of annual licensing fees on new registrations during the next three months.						Dubai International Financial Centre (DIFC)
49	10% discount of renewal fees for existing license holders in the DIFC						Dubai International Financial Centre (DIFC)
50	Allow deferred payments for all properties owned by DIFC Investments Ltd for a period up to six months						Dubai International Financial Centre (DIFC)

51	A reduction on property transfer fees in the DIFC from 4-5%						Dubai International Financial Centre (DIFC)
52	Facilitate the free movement of labour in and out of the Centre between other free zones						Dubai International Financial Centre (DIFC)
53	A reduction of the amount of the bank guarantee letter by AED 1 million, equivalent to 33% of the current guarantee value						Insurance Authority
54	A reducing of the bank guarantee for foreign companies, or branches in a financial free zone AED 1 million.						Insurance Authority
55	Give insurance brokerage firms additional period to submit annual financial statements and reports						Insurance Authority
56	Extending of the life insurance instructions and family insurance, additional (6 months)						Insurance Authority
57	Amending the licensing instructions for (health insurance management, regulating and monitoring companies), and give additional period to submit annual and quarterly financial reports						Insurance Authority
58	Give insurance companies in UAE additional period to submit some specific technical reports						Insurance Authority
59	Exemption of residents from fines until the end of 2020						Federal Authority for Identity and Citizenship
60	AED 95 billion liquidity buffer relief						UAE Central Bank
61	AED 61 billion reduction in mandatory cash reserve requirements						UAE Central Bank

62	Reduce by half the reserves requirements for demand deposits for all banks, from 14% to 7%						UAE Central Bank
63	Extend the duration of the Targeted Economic Support Scheme for affected retail and corporate customers and made other enhancements to the scheme						UAE Central Bank
64	Extend of the deferrals of principal and interest until 31 December 2020.						UAE Central Bank
65	Extend of the capital buffer relief to 31 December 2021						UAE Central Bank
66	Extend of the zero-cost funding facility against collateral until 31 December 2020.						UAE Central Bank
67	Enable banks to use a third of their current regulatory liquidity buffers. Banks will have the flexibility to maintain a minimum LCR of 70% and a minimum ELAR of 7%						UAE Central Bank
68	The planned implementation of certain Basel III capital standards will be postponed to 31 March 2021 for all banks						UAE Central Bank
69	Provide financing solutions to support the activities, operations and support exporters and companies that may be exposed to the risk of non-payment of commercial dues and supply chain interruptions during the crisis						Etihad Credit Insurance
70	Extend the validity of residences for UAE residents in the country and abroad whose residences have expired after 1 March until the end of 2020						Federal Authority for Identity and Citizenship
71	Three-month basic rent exemption for retailers						Dubai International Financial Centre (DIFC)

72	Rent waivers to the retail sector including restaurants, shops, and gyms at Dubai Silicon Oasis Authority owned buildings, commencing from March 15, 2020						Dubai Silicon Oasis Authority
73	Restaurants, shops and sports clubs exempt from late payment fines until August 31, 2020						Dubai Silicon Oasis Authority
74	Up to 10% discount on rental renewal, 5% discount on full rental payment and the possibility of deferral of payments up to three months						Dubai Silicon Oasis Authority
75	25% reduce on marketing fees						Dubai Silicon Oasis Authority
76	Exempt entrepreneur from all late payments and fines until 31 August 2020						Dubai Silicon Oasis Authority
77	Extend period to new companies from paying the monthly rental value until the end of May 2020, a discount of up to 10% on the rental value and canceling the service fees						Dubai Silicon Oasis Authority
78	Activate monthly payments for existing and new rentals for residential units, with the possibility of deferring rental payments up to two months						Dubai Silicon Oasis Authority
79	waive cheque retrieval fees on bounced checks for first offenders for residential units						Dubai Silicon Oasis Authority
80	5000 AED discount for Residential villa tenants and 2000AED on paying the annual rent as one deposit						Dubai Silicon Oasis Authority
81	Extending to 28 May 2020 the deadline of submitting VAT returns and the payment of due tax for the tax period ended 31 March 2020						Federal Tax Authority (FTA)

82	Full refund on cancelled events to exhibitors for DWTC owned exhibitions					Dubai World Trade Centre Authority
83	Special packages for payment deferments for startups and SMEs					Dubai World Trade Centre Authority
84	Zero cancellation and/or rescheduling fees for organizers; no penalties for late payments; allow carry forward to pre-paid fees as credit to 2021					Dubai World Trade Centre Authority
85	50% to 70% rebates on license and registration fees, with zero surcharges on visa fees					Dubai World Trade Centre Authority
86	Up to 6 months rent free period for impacted retailer tenants					Dubai World Trade Centre Authority
87	Up to 3 months base rent deferment for commercial tenants from April to June 2020					Dubai World Trade Centre Authority
88	Reduce the market fee for instant licenses by over 90%, from Dh3,000 to Dh250 as well as for renewal of licenses					Dubai Economy
89	Extended of the validity of approved transactions and renewal of building permits for all types of buildings until the end of December 2020					Dubai Municipality
90	Flexible payment plans with easy installments for companies					Dubai South
91	Deferral of rental payments for business park					Dubai South
92	Waiver of penalties on late renewals and cancellations of contracts and licenses					Dubai South
93	20% reduction on license fees renewal					Dubai South

94	Up to 25% reduction on renewals and new agreements for business park						Dubai South
95	Waiver of first year license fees for new customers in Aviation, Logistics, E-Commerce and Business Park						Dubai South
96	Up to 100% waiver of commercial and clinical fees and penalties for all directly-impacted segments						Dubai Healthcare City Authority (DHCA)
97	Up to 50% discounts on commercial and clinical licensing fees and penalties for directly-impacted segments						Dubai Healthcare City Authority (DHCA)
98	Up to 50% waiver of commercial and clinical fees and penalties for other segments						Dubai Healthcare City Authority (DHCA)
99	Up to 25% discount on commercial and clinical licensing fees for other segments						Dubai Healthcare City Authority (DHCA)
100	3 months free rent for F&B Outlets in DHCA properties						Dubai Healthcare City Authority (DHCA)
101	Up to 3 months deferred base rent payment in DHCA properties						Dubai Healthcare City Authority (DHCA)
102	100% waiver of admin fees in DHCA properties						Dubai Healthcare City Authority (DHCA)
103	Waiving Dh12,000 license fee and Dh6,900 registration packages for new clients for the first year until end of June 2020. The new client registration package includes a one-time registration fee, shareholder resolution fee, specimen signature fee, trade name reservation fee						Dubai Silicon Oasis Authority
104	Provide a one-month grace period for new companies						Dubai Silicon Oasis Authority

105	10-years golden residency for medical professionals at the Dubai Health Authority (DHA) working on the fight against coronavirus pandemic						Federal Authority for Identity and Citizenship
106	Exempt all violators of the Law on the Entry and Residence from all fines before March 1, 2020						Federal Authority for Identity and Citizenship
107	Extend period of financial statements to insurance companies for an additional 45 days ending on June 30						Insurance Authority
108	Allocate AED 20 million to a capital guarantee scheme backing peer-to-peer loans made to small and medium businesses						Dubai SME
109	Allow Dubai-based SMEs that are 50% owned and managed by Emiratis to seek funding up to AED 420,000, with 50% capital guarantee						Dubai SME
110	100% waiver for all Flexi Desk and DMCC Business Centre penalties from 1 April 2020 until the end of 2020 for existing members						Dubai Multi Commodities Centre (DMCC)
111	100% waiver of the Office Sharing Permit fee from 1 April 2020 for existing members						Dubai Multi Commodities Centre (DMCC)
112	100% waiver of the Company Reinstatement fees from 1 April 2020 for existing members						Dubai Multi Commodities Centre (DMCC)
113	30% discount on license renewal from 1 April 2020 for existing members						Dubai Multi Commodities Centre (DMCC)
114	Waiver of outdoor area rents for JLT retailers with existing contracts from 1 April 2020 for existing members						Dubai Multi Commodities Centre (DMCC)

115	Waiver of rent for 2 months for commercial establishments impacted by the latest Dubai Economy directive requiring a temporary closure from 1 April 2020 for existing members						Dubai Multi Commodities Centre (DMCC)
116	A 3-month suspension of rent for Flexi Desk and DMCC Business Centre tenants' renewals or monthly/quarterly instalment with no discount from 1 April 2020						Dubai Multi Commodities Centre (DMCC)
117	80% reduction on the total company set up fee if shareholders are residents of JLT from 1 April 2020						Dubai Multi Commodities Centre (DMCC)
118	Up to 50% reduction on the total company set up fee, along with a Flexi Desk for 1-year JLT from 1 April 2020						Dubai Multi Commodities Centre (DMCC)
119	Flexible payment options for new DMCC Business Centre tenants from 1 April 2020						Dubai Multi Commodities Centre (DMCC)
120	Complete digital process for business set up from home from 1 April 2020						Dubai Multi Commodities Centre (DMCC)
121	Waiver of registration fees for domestic funds for the end of 2020						Dubai Financial Services Authority (DFSA)
122	Waiver of fees for applications relating to authorized Individuals						Dubai Financial Services Authority (DFSA)
123	Temporary relief from capital requirements for existing firms						Dubai Financial Services Authority (DFSA)
124	Waiver of fees for applications for waivers and modifications for existing firms until the end of 2020						Dubai Financial Services Authority (DFSA)
125	Waiver of all automated late return fees for the remainder of 2020 for existing firms						Dubai Financial Services Authority (DFSA)

126	Facilitate financial payments into easier monthly instalments						The Dubai Airport Free Zone Authority (DAFZA)
127	Exempting DAFZA retailers from lease payments for a period up to three months						The Dubai Airport Free Zone Authority (DAFZA)
128	Refund the security deposits on the leased spaces and labor guarantees to companies						The Dubai Airport Free Zone Authority (DAFZA)
129	Exempt new companies from the registration and licensing fees						The Dubai Airport Free Zone Authority (DAFZA)
130	Cancellation of companies' fines						The Dubai Airport Free Zone Authority (DAFZA)
131	Reduction of fees of Registering suppliers in the Federal Supplier Register at MoF and the Ministry of Infrastructure Development by 50 per cent from AED 1,000 to AED 500						Ministry of Finance
132	Cancellation of registration renewal fees at MoF and the Ministry of Infrastructure Development						Ministry of Finance
133	Cancelling fees for selling tender documents in federal entities (ministries and authorities)						Ministry of Finance