

FLUX BUSINESS FORUM 2026

COMPETING IN AN UNCERTAIN ECONOMY: THE COST OF RIGIDITY

AICB CENTRE OF EXCELLENCE | 21 MAY 2026

SPEAKER PROFILE

JACOB LEE CHOR KOK

PRESIDENT | FEDERATION OF MALAYSIAN MANUFACTURING (FMM)



Jacob Lee Chor Kok is the President of the Federation of Malaysian Manufacturing (FMM) and Founder of ASLI Mechanical Sdn Bhd, a leading Malaysian manufacturer of heating, ventilation, and air conditioning (HVAC) components.

With over 30 years of experience in the HVAC and construction-related industries, he has also established multiple companies in Malaysia and Singapore, including ventures in steel fabrication, IoT-integrated HVAC systems, and architectural sunshades.

His industry expertise has earned him an Adjunct Professorship at Universiti Malaysia Perlis (UniMAP), where he contributes to academic-industry collaboration.

BENYAMIN ISMAIL

GENERAL MANAGER | AIRASIA X



Benyamin Ismail is the General Manager of AirAsia X Berhad, the long-haul low-cost airline within the AirAsia Group. He joined AirAsia in 2010 and previously led corporate development and investor relations, driving strategic growth and investments.

With a background in investment banking at CIMB and Maybank, he brings strong expertise in financial strategy and restructuring. He assumed the GM role during a challenging period, leading AirAsia X through restructuring and recovery.

Today, he oversees strategy and operations, managing cost structures, fleet deployment, and network optimisation in a volatile, capital-intensive industry.

FLUX BUSINESS FORUM 2026

**COMPETING IN AN UNCERTAIN ECONOMY:
THE COST OF RIGIDITY**

AICB CENTRE OF EXCELLENCE | 21 MAY 2026

SPEAKER PROFILE



MARC APPELT
MANAGING DIRECTOR | MAN MALAYSIA

Marc Appelt is the Managing Director of MAN Truck & Bus (M) Sdn Bhd (MAN Malaysia). An Economics graduate from Northern Germany, he brings 20 years of MAN experience in workshop operations and productivity.

As a Commercial Board member, he drove global sales and commercial activities, served as Finance Director in Bangkok (2012-2013), and most recently as Head of Human Resources for Sales and Marketing in Munich.

In Malaysia, Marc champions True Sustainability — going beyond decarbonisation to prioritise quality, lifecycle value, and maximising return on investment through efficient, reliable, and responsible fleet operations.



IR. SHAZWAN KHALID
STRATEGIC ACCOUNTS DIRECTOR | SIEMENS ENERGY

Ir. Shazwan Khalid leads strategic relationships with Malaysia's key energy stakeholders, including PETRONAS, Tenaga Nasional Berhad (TNB), and other major industry players. In his role, he works closely with C-suite executives and government partners to shape long-term collaborations that support national energy priorities while delivering sustainable, profitable growth.

With extensive experience across the power and oil & gas value chain, he operates at the intersection of large-scale, capital-intensive infrastructure and evolving market demands. His work focuses on balancing the inherent rigidity of long-term energy assets and contractual frameworks with the need for operational flexibility—enabling customers to navigate uncertainties while advancing decarbonisation, reliability, and system resilience.

FLUX BUSINESS FORUM 2026

**COMPETING IN AN UNCERTAIN ECONOMY:
THE COST OF RIGIDITY**

AICB CENTRE OF EXCELLENCE | 21 MAY 2026

SPEAKER PROFILE



AZIZ AYMAN
FOUNDER & CEO | FLUX

Aziz Ayman is the Founder and CEO of FLUX, a Malaysian mobility platform launched in 2018 to redefine vehicle access.

He pioneered an all-inclusive car subscription model that removes upfront costs, long-term loans, and maintenance burdens. Challenging traditional ownership, FLUX offers flexible subscriptions from one month to multiple years, allowing users to switch vehicles based on their needs.

Operating as a two-sided marketplace, FLUX connects automotive partners and customers—transforming underutilised vehicles into a flexible, usage-based model.



RENATO LIMA DE OLIVEIRA
ASSOC. PROFESSOR, ASIA SCHOOL OF BUSINESS | MIT SLOAN AFFILIATE

Renato Lima de Oliveira is an Associate Professor of Management at the Asia School of Business, in collaboration with MIT Sloan, where he also serves as Deputy Dean (Student Journey) and a founding faculty member of the Center for Technology, Strategy, and Sustainability (CTSS).

He holds a PhD from MIT, with research focused on political economy, state-business relations, and how policy shapes corporate decision-making.

His work is grounded in global fieldwork across Asia and Latin America, complemented by experience as a journalist and consultant, including roles with the World Bank and government institutions.