



# Taipei City Government

COVID-19 Prevention Virtual Conference  
for Foreign Offices and Foreign Businesses

6/9 Wed 4:00 PM





## Tom Chou

*Commissioner  
Mayor's office  
for External Affairs*

### Experience

- Senior Official, APEC
- Ambassador to St. Lucia
- Representative to Netherlands



## Adam Yi

*Deputy Executive Director  
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### Experience

- Taipei Economic & Culture Representative Office U.S.
- Yelp Inc.
- Hong Kong FinTech Week (Finnovasia)



## Chia-Chen Hsu

*Deputy Chief Superintendent  
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### Experience

- Deputy Chairperson @Ministry of Health and Welfare
- Commissioner @Chiayi County Government



## Hsiao-Lan Hu

*Deputy Commissioner  
Department of Finance*

### Experience

- Deputy Division Chief @Ministry of Finance
- Senior Specialist @National Property Admission Ministry of Finance



## Hsin-Pei Wu

*Deputy Commissioner  
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### Experience

- Deputy Director @Taipei City Office of Commerce
- Chief Secretary @Taipei City Government Department of Economic Development



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# Taipei's New Strategy on Epidemic Prevention

## Outbreak of community infection of COVID-19 in **May 2021**

- from **1,000** to **10,000 +** cases in one month
- **community infection cases** outnumber that of imported ones

### Challenges

- 1 medical capacity of Taipei becomes very tight
- 2 unknown source of infection
- 3 people's livelihood and economy suffers a major impact



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1

# Strengthen Medical Capacity

quarantine institutes, wards for confirmed cases, medical staff

quarantine  
hotels

107  
7,536

7  
1,060



upgraded specialized  
Quarantine hotels



1,800  
quarantine  
hotels



1,370  
hospitals

- ✓ one ward accommodates multiple confirmed cases
- ✓ recruiting retired medical staff



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# 2

## Unknown Source of Infection

### 01 Rapid test

hot areas, speed up PCR,  
mobile rapid test teams

### 02 COVID-19 case density map

action plans

### 03 Information sharing

social media groups,  
Taipei's new SOPs for  
pandemic prevention





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# 3 People's Livelihood and Economy

01

**9 relief programs:**  
also benefit foreigners in Taipei

02

**citizens' cooperation**  
on **level 3**

03

**strict management**  
**replaces close down:**  
beauty and hairdressing industry,  
balance between pandemic  
prevention and economy

04

**post pandemic**  
**digitization of**  
**industry**



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# Current Situation

- ✓ both the number of daily new confirmed cases (about 30 cases) and infection rate (**3.6%** as of 6/7) have decreased in Taipei under level 3 management.
- ✓ Taipei's pandemic update is **4 days** ahead of the central government in average.
- ✓ However, if we relax, the pandemic situation will deteriorate quickly

## Solution:

with the lowest cost to keep the pandemic under control until vaccines arrive! For example home nanny

# Taipei City's 9 Temporary Relief Measures



**Hsiao-Lan Hu**

Deputy Commissioner  
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## Experience

- Deputy Division Chief  
@Ministry of Finance
- Senior Specialist  
@National Property Admission  
Ministry of Finance

**Implementation Period:  
May 1st to July 31st 2021**



- 1 **Tax Deferral**
- 2 **Tax Cut**
- 3 **Leasing**
- 4 **Rent Exemption**
- 5 **Rent Extension**
- 6 **Preferential Interest**
- 7 **Subsidies**
- 8 **Enterprise Financing**
- 9 **Labor Relief**



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# Foreign Businesses in Taipei

Implementation Period: May 1st to July 31st 2021

## Tax Deferral:

Defer payments for 12 months

or

split into 36 installments

(House, amusement, license, land value taxes)

- ◆ 15% decrease in revenue
- ◆ landlord must decrease rent by 15%

## Tax Reduction:

### Recognition of Tax

- ◆ House Tax: Decrease from 3% to 2% for closed and indoor-use-prohibited businesses.
- ◆ License Tax: Closed businesses exempt from paying
- ◆ Amusement Tax: Closed businesses exempt from paying.
- ◆ Amusement Tax: 50% decrease in rate.





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# Foreign Businesses in Taipei

Implementation Period: May 1st to July 31st 2021

## Rent Reduction:

### Rent Halved

- ◆ Rent reduction with subletting applies to the current user of real estate.

## Rent Exemption:

### No Rent Payments for Closed Businesses

- ◆ Mandatory Closure.
- ◆ Self-Closure.
- ◆ Closed hot springs businesses exempt from usage fee.

## Rent Deferral:

### 12-Month Extension for Rent Payments

- ◆ 15% decrease in revenue.

For Business Use of Real Estate Owned by Taipei City.



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# Foreign Businesses in Taipei

Implementation Period: May 1st to July 31st 2021

## Subsidies:

- ◆ Art and culture projects: :  
up to 300,000 NTD per project.  
**(Limited to companies registered in Taipei city)**
- ◆ Public art proposals: :  
up to 2.5 million NTD.

## Enterprise Financing

- ◆ Enterprises legally established for at least 1 year.  
(overseas businesses with Taiwan branch not included)
- ◆ Head of Enterprise (must be a foreigner) shall provide foreign passport and documentation and add a Taiwanese guarantor
- ◆ Small and medium-sized enterprise loans will have a low interest rate of 0.92% for the first 6 months and can apply for loans of up to 1.2 million NTD.

## Labor Relief:

Recharge and Restart  
Training Plan  
Up to 3.5 Million NTD

- ◆ Providing career training and re-training.





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# Foreigners in Taipei

Implementation Period: May 1st to July 31st 2021

## Rent Deferral:

### 12-Month Extension for Rent Payments

- ◆ For persons eligible for  
Central Govt relief measures

## Rent Reduction:

### Decreased by 20%

- ◆ For persons eligible for  
Central Govt relief measures.

For Business Use of Real Estate Owned by Taipei City.



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Implementation Period: May 1st to July 31st 2021

## Tax Deferral:

Defer payments for 12 months  
or split into 36 installments.

(House, amusement, license, land value taxes)

- ◆ For persons eligible for Central Govt relief measures.  
→ landlord must decrease rent by 15%.
- ◆ For confirmed cases home isolation/quarantine.  
→ housing tax payment deferred until June 2021.

## Tax Reduction:

### Recognition of Tax

- ◆ **House Tax:**  
Decrease from 3% to 2% for closed and indoor-use-prohibited businesses.
- ◆ **License Tax:**  
Exempted from paying daily vehicle parking fee.
- ◆ **Amusement Tax:**  
Closed businesses exempt from paying, decrease in 50% of tax rate.

## Preferential Interest:

### Mortgage Interest Decrease 50%

- ◆ For persons eligible for Central Govt relief measures  
→ may obtain a Taiwan residence permit.





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# Foreigners in Taipei

Implementation Period: May 1st to July 31st 2021

## Subsidies:

### Quarantine and Epidemic Prevention Compensation

(Obtain Residence Permit)

- ◆ 1,000 NTD/day.
- ◆ Public Art Proposals:  
up to 2.5 million NTD

## Labor Relief:

### Obtaining Residence Permit + Marriage License

- ◆ **Employment Security Plan:**  
Up to 10,900 NTD
- ◆ **Unemployment Benefits:**  
Can receive 60% of average monthly insured salary  
(at salary level of the 6 months prior to termination  
of unemployment), payments for 6-9 months.
- ◆ **Temporary Employment Security Plan:**  
736 job openings (will have rolling updates), up to  
12,800 NTD per month.
- ◆ **Education Subsidies for Children of  
Unemployed Parents (including those  
married to Taipei citizens):**  
Up to 12,000 NTD for high school students;  
up to 26,000 NTD for university students.
- ◆ **Recharge and Restart Training Plan:**  
Up to 19,200 NTD.



# Corporate Financing Relief Measures



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## Experience

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@Taipei City Office of Commerce
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## Application Period :

From now to November 15, 2021



## Qualifications :

- ✓ **Corporations registered in Taipei for at least 1 year.**  
(branch offices of foreign corporations are not entitled to apply )
- ✓ **Required documents :**
  - Credentials of person in charge
  - Corporation registration forms
  - Financial and Tax Report

**If the person in charge is a foreigner, attach his/her passport, Resident Certificate and select one Taiwanese as guarantor.**

# Corporate Financing Relief Measures



## Loan Program :

### SMEs Loan:

- Upto NTD 4 million loan limit.
- 0.92% lending rate for the first 6 months of the program, and 2.17% afterwards.

### SMEs Easy Loan:

- Upto NTD 1.2 million loan limit.
- Simple registration and fast review process.
- 3 months grace period for interest-only repayment, and 0.92% lending rate for the first 6 months.



## How to apply:

- For e-forms and other inquiries, please visit: [www.easyloan.taipei](http://www.easyloan.taipei)
- For loan application, please visit:  
<https://service.gov.taipei/Case/ApplyWay/201903210133>

For other inquiries, please contact Invest Taipei Office on

<https://invest.taipei>



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