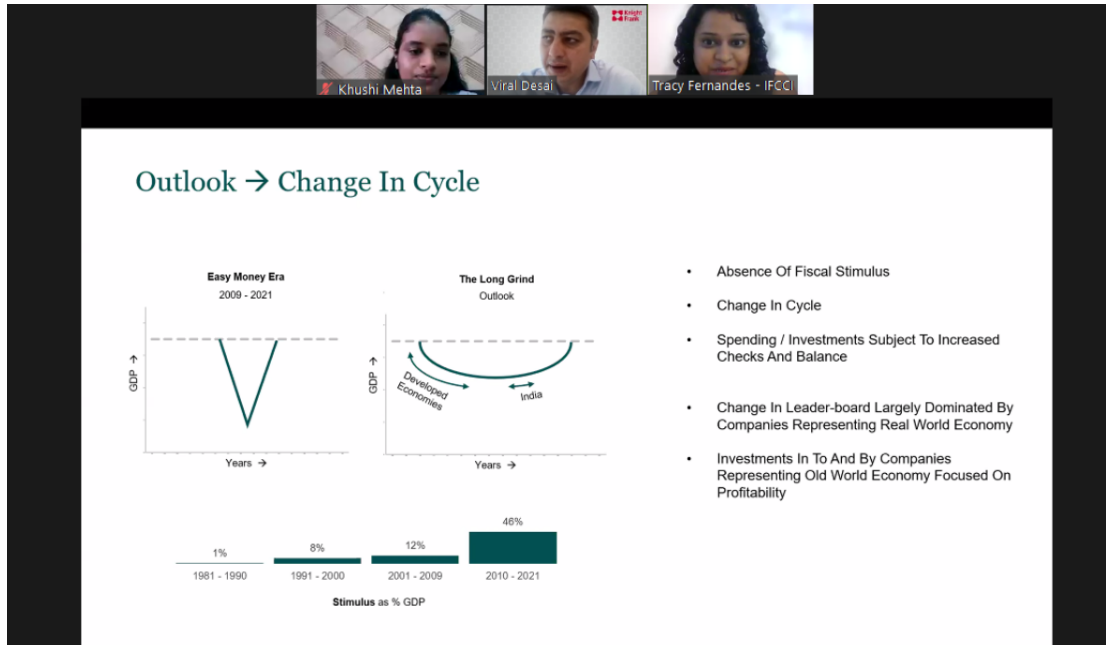




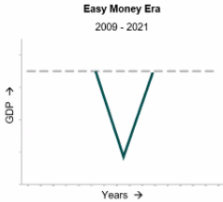
IFCCI Webinar on 'The Future of Workspaces and office Leasing Market in India'

Date: 23rd May 2024



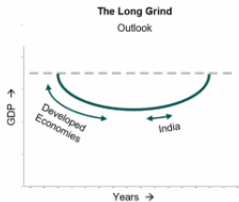
Outlook → Change In Cycle

Easy Money Era
2009 - 2021



Years →

The Long Grind
Outlook



Years →

- Absence Of Fiscal Stimulus
- Change In Cycle
- Spending / Investments Subject To Increased Checks And Balance
- Change In Leader-board Largely Dominated By Companies Representing Real World Economy
- Investments In To And By Companies Representing Old World Economy Focused On Profitability

Period	Stimulus as % GDP
1981 - 1990	1%
1991 - 2000	8%
2001 - 2009	12%
2010 - 2021	48%

Stimulus as % GDP

The Indo-French Chamber of Commerce and Industry (IFCCI) Mumbai collaborated with Knight Frank to organize an informative webinar on the Future of Workspaces and Office Leasing Market in India. The webinar began with Ms. Tracy Fernandes, Senior Manager - Events & Membership (WR), welcoming the participants and explaining the relevance of the topic in today's changing landscape. She also introduced Viral Desai to the attendees. Viral Desai, Senior Executive Director at Knight Frank India, led a presentation on the future of workspaces in India.

He covered two main areas:

- **Global Economic Trends:** Mr. Desai discussed major economic forces shaping the post-COVID world, including the shift from "real-world economy" leaders to new market leaders, and India's advantageous position on the "Long Grind" curve. This position benefits from reduced economic leakage, leading to increased domestic demand and a welcoming environment for corporate investment. India's infrastructure boom (both physical and digital) further strengthens its economic position.
- **Commercial Real Estate Trends in India:** The presentation predicted growth in several sectors, including global captive centres, the IT sector, and flexible workspaces. It also highlighted anticipated changes in industrial space demand and city-specific absorption patterns of commercial real estate. Notably, Mr. Desai emphasized India's

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position as the world's current best-performing real estate market. The session was very interactive and concluded with a Q&A. We thank Knight Frank for delivering a comprehensive webinar for the members of the chamber.

About Indo-French Chamber of Commerce & Industry (IFCCI)

Established in 1977, the Indo-French Chamber of Commerce belongs to a worldwide network of 120 French Chambers (CCIFI) in 90 countries with over 33,000 companies. One of the most active bilateral chambers in India, the Indo-French Chamber is a private association that promotes mutually beneficial trade relations between India & France and caters for its members' needs and interests. The Chamber has four offices in Mumbai, New Delhi, Chennai, Bengaluru, Hyderabad and two representations in Chandigarh and Pune.

For more information, please visit <https://www.ifcci.org.in/>

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