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Finance departments: Learn how AI can now easily solve your Accounts Payable pains and save you time and costs

In association with French Chamber of Great Britain

Your Speakers

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What will we discuss today?

a. Artificial Intelligence, Machine Learning, Data Mining… clearly explained !

b. How does it apply to accounts payable processes

c. How AI with Yooz can help transform your finance department

AI is Everywhere

Artificial Intelligence is embedded in many areas of our professional and personal lives

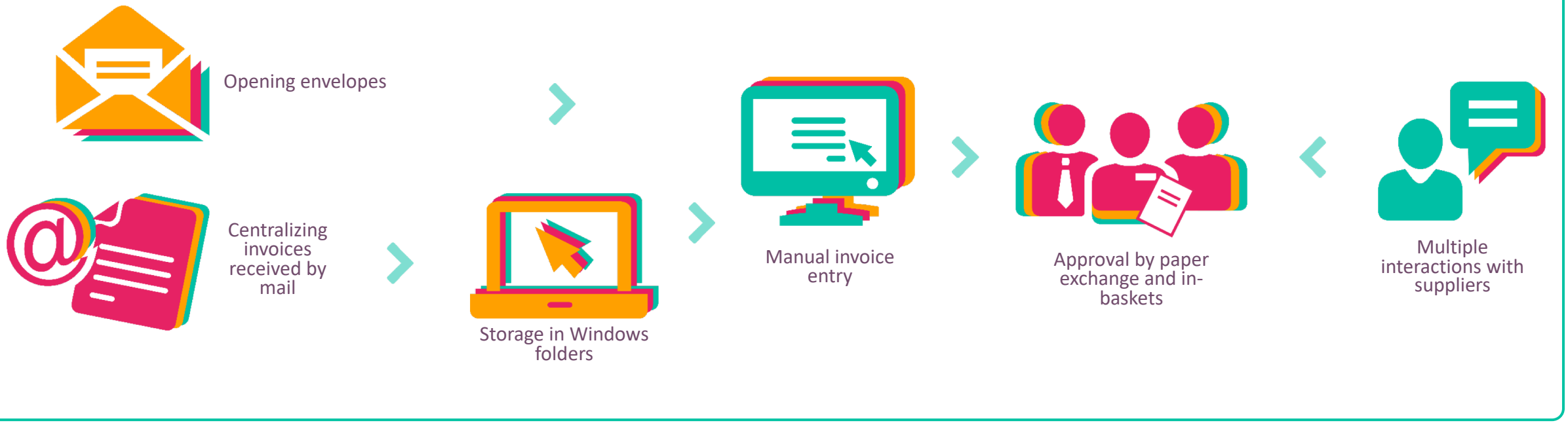
Learning
by
Example
Machine Learning
Deep Learning
Artificial Neural Networks
Expert Systems
Data mining

How does it apply to accounts payable processes

The concept of automating AP processes

- Without truly being aware, companies have been using AI technologies for the past thirty years to optimize processes involving documents, such as order forms, work progress reports, health care forms, Social Security statements, and more.

- The technologies have been used for the past twenty years to automate invoice processing!



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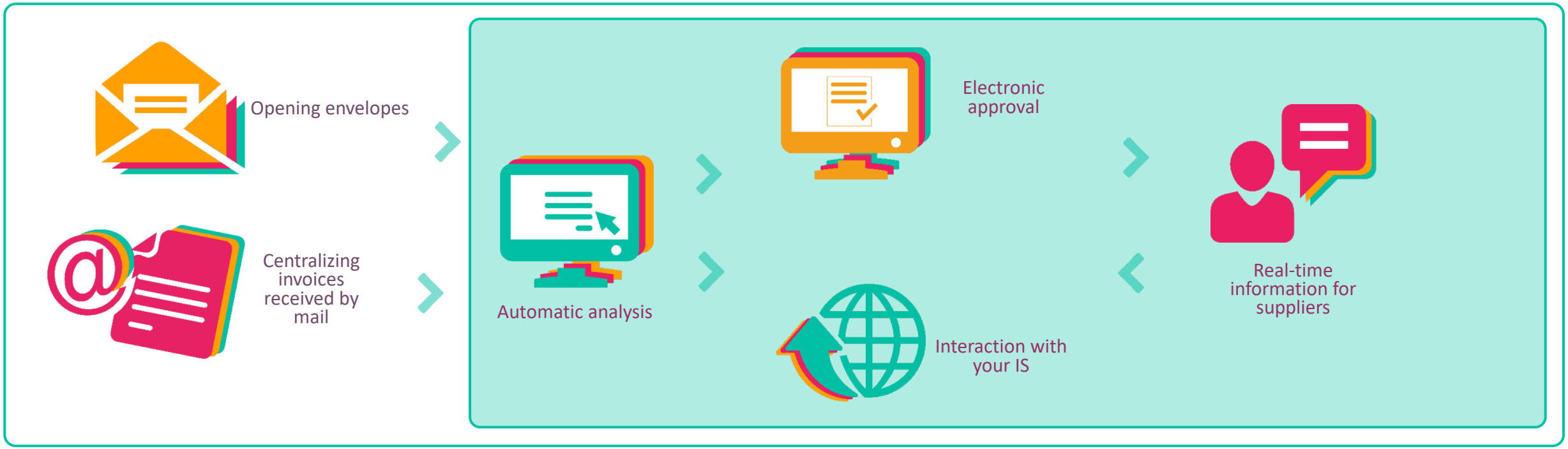

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The state of AI in the UK

- **67%** of business leaders are open to experiment with AI.
- UK businesses that have already begun their AI journey are doing **5%** better on factors like productivity, performance and business outcomes than those that have not.
- AI could help the UK economy grow substantially with GDP up to **10.3%** higher .
- **42%** of business leaders already identify automation as a key step in improving financial management (Aberdeen).

Concrete applications of AI in Finance departments...

In terms of invoice processing, Intelligent Automation allows ...

- To automatically classify all kinds of documents by logical nature,
- Automatically locate data without prior notice,
- Identify new suppliers,
- Recognize the characters, check the relevance of the values, propose appropriate imputations,
- Detect inconsistencies (particularly with regard to usage history) to secure the processing of information
- To define the appropriate validator (s) in the BAP circuits,
- To detect fraud,

This A.I. which was, a short time ago, a matter of elites has become accessible to all!

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And its benefits

- **Cost and time reduction**

- Algorithms have become more and more reliable : data is automatically recognized in an exhaustive and reliable way, with no prior configuration.

- The self-learning—machine learning—capabilities of cloud-based software solutions are constantly improving. These solutions essentially “learn” from their mistakes and do not make them again once humans correct them

- **Control** : smart workflow selecting routes dynamically according to nature of purchases and invoices ; omnichannel capture (all in 1 single process), etc.

- **Security** : fraud detection, regulation-compliant traceability, legal archiving, etc. see functional deck

What is stopping them ?

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What is stopping the Finance professionals to implement AI in Accounts Payable

1. Too expensive
2. Too complex
3. Too long to implement
4. Won’t connect with existing IT infrastructure software
5. Difficulty to obtain user acceptance
6. Unsafe (cyber security issues)
7. Too many exceptions to handle
8. Not sure about the benefits of AP

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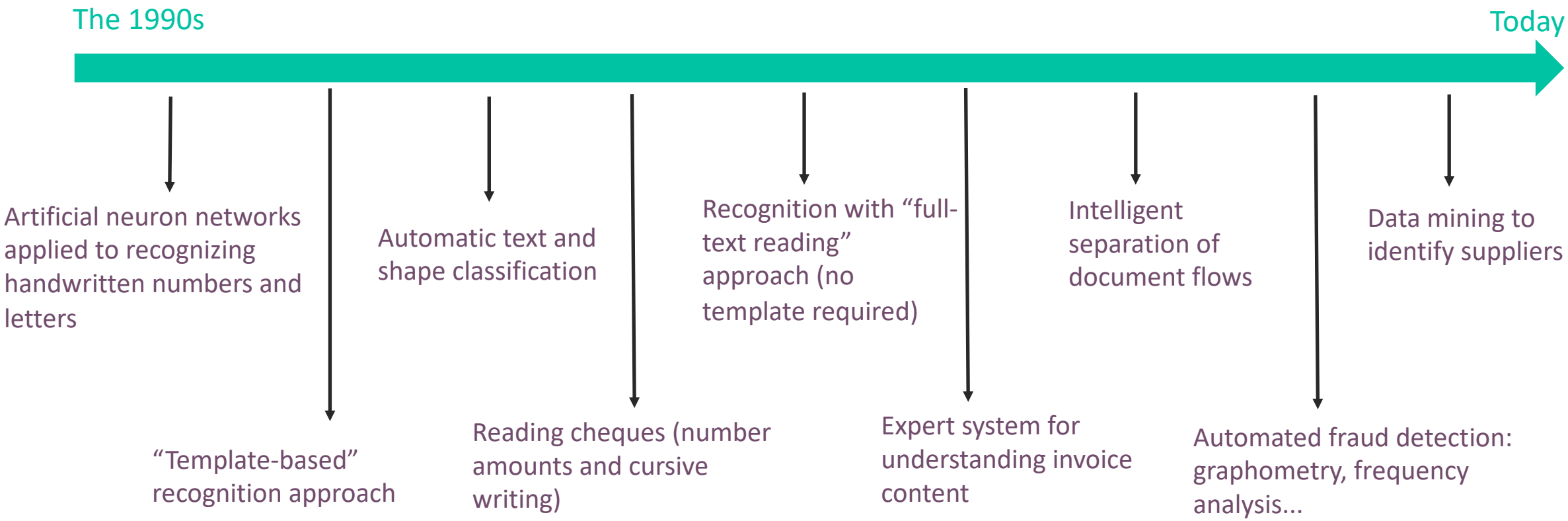
How AI with Yooz can help transform your finance department

Innovation with Yooz: 35+ years of research in AI



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The benefits of AP automation with Yooz

All in one

Automate the **entire** P2P process

Simplicity

Set up Yooz in a few **clicks**

Savings

Reduce processing costs by **80%**. Do more with less.

Speed

Divide processing time by **5** to **20**

Traceability

Gain instant **visibility**.
Stop losing documents.

Security

Detect **fraud** and secure documents

Zero-risk

Try for free.
Be **Compliant**.

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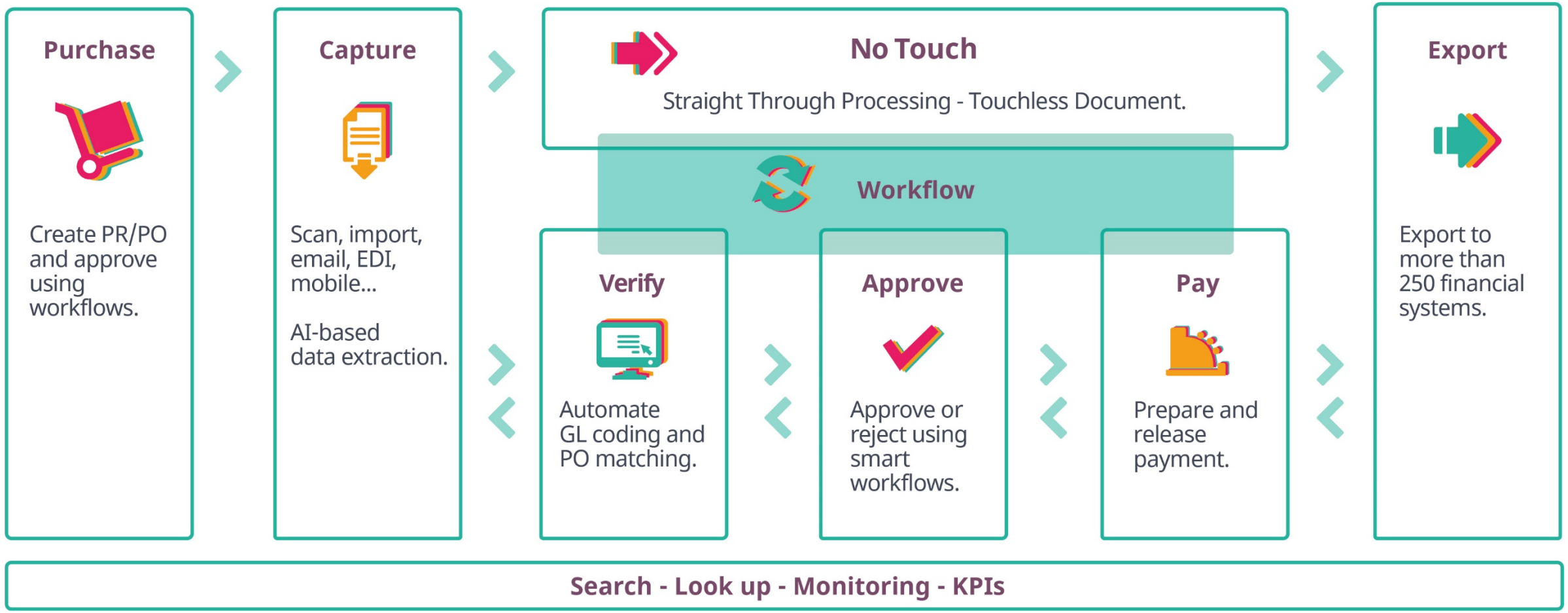
Automating Your Entire P2P Process



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Who are we?

About Yooz

1000+
R&D man-years

1 single focus:
document automation

100+
AI & ML scientific publications

25%
of revenue reinvested in R&D

Born in the Cloud in **2010**

+50%
growth/year

Offices in the **US** and in **Europe**

4000+
clients

200 000
users

30+
countries

100 000
companies

100 000 000
documents

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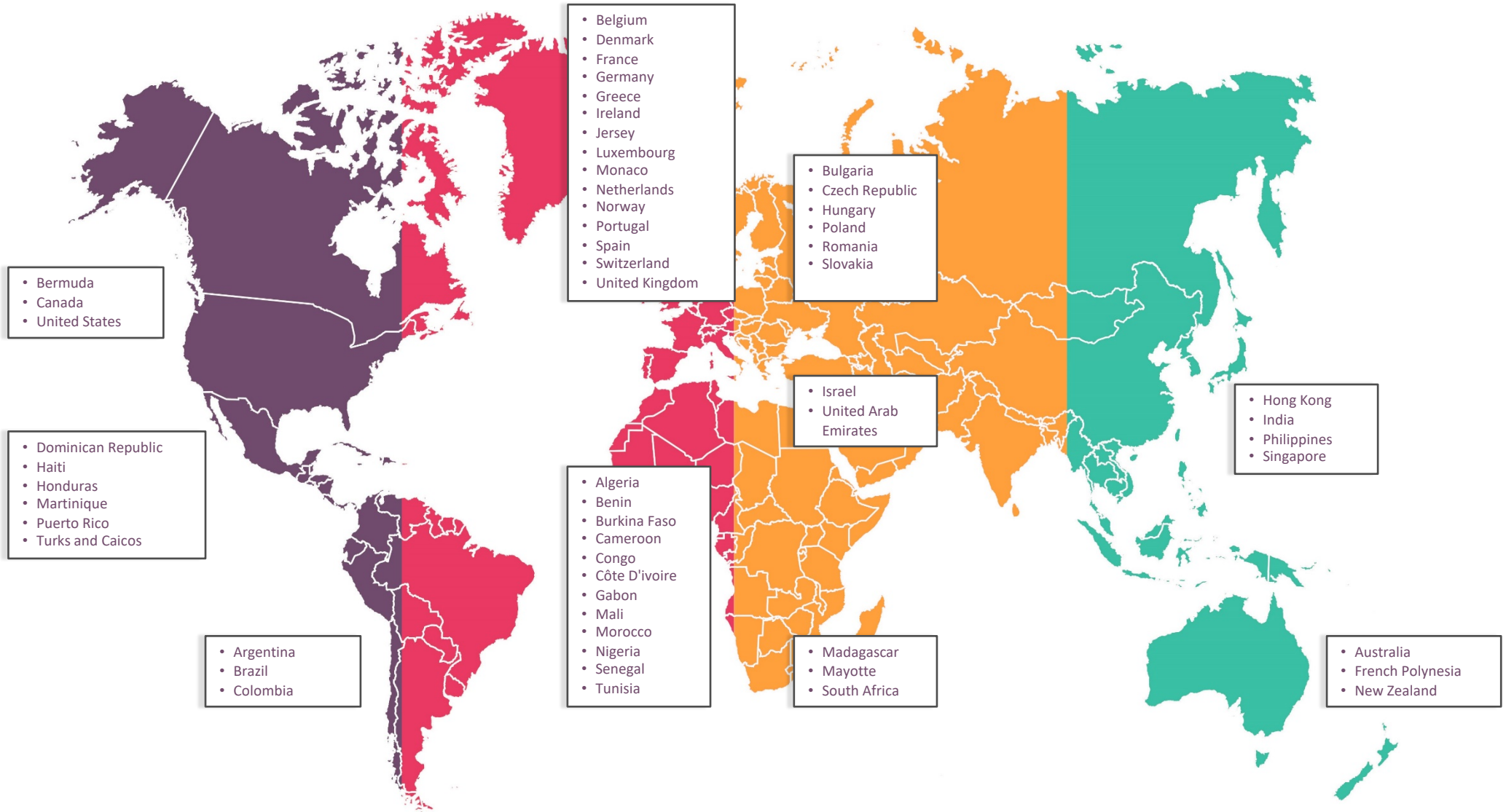
Yooz Worldwide



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They Trust Yooz

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What to do next?

The next steps

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