

# Vietnam Investment Review<sup>TM</sup>



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VIETNAM'S LEADING INTERNATIONAL BUSINESS NEWSPAPER

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## Fair, free, and competitive

According to the European Chamber of Commerce, Vietnam is moving in the right direction in terms of economic recovery and luring in new interest from other countries. Increased simplification of administrative procedures, added funding into logistics and infrastructure, and the acceleration of digitalisation and e-government processes is all helping to attract new high-quality overseas investment. Now, EuroCham's new Whitebook for 2021 has collected the expertise of its 1,200 members and 18 sector committees in order to put across what more can be done by enterprises, authorities, and government bodies to ensure Vietnam remains competitive, and stays on the right track to take full advantage of the economic bounce around the corner.

**PAGE 7**

### ▶ Russia brings know-how for Vietnamese expansions

With the Vietnam-Eurasian Economic Union Free Trade Agreement helping to increase the partnerships between Vietnam and Russia, the pair are further expanding their trade and investment cooperation across various sectors.

**PAGE 2**

### ▶ New development phase here for Japanese investing

Japan and Vietnam are furthering their cooperation in high-tech, retail, and more areas through brand new commitments as the former expresses its stance that Vietnam continues to remain a key destination for further investment.

**PAGE 3**

### ▶ Central bank called on to continue important reform

As the State Bank of Vietnam ponders yet more moves to support the country's many enterprises, new legislation for bad debt settlements is being urged as the pandemic impacts threaten to rip away half a decade of reform efforts.

**PAGES 20-21**

### ▶ Enterprises come together for good of the community

In attempts to maintain production and support communities in the country, many enterprises are juggling their need for support from government with carrying out campaigns to donate essential items to those in disadvantaged situations.

**PAGES 22-23**

**INDEX** NATIONAL 2-4 | INVESTING 5-11 | SUSTAINABLE ENERGY 12 | DIGITAL TRANSFORMATION 13 | BUSINESS CIRCLE 14-17 | PROPERTY 18 | MONEY 19-21 | TOGETHER WE WIN 22-23

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