

26th July 2024

Dear Valued Client

IMPORTANT COMMUNICATION REGARDING AIBM/OLEA Mozambique

As of **1 August 2024**, AIBM/OLEA Mozambique will be known as **Olea Mozambique**.

AIB Mozambique was founded in 2017, with a clear purpose - to cater for insurance needs of large private business, foreign direct investment and multinational companies investing in these markets.

In 2018, OLEA Group - a Pan African insurance broker - acquired a majority stake in AIBM, solidifying our position in Mozambique. This consolidation facilitates a consistent brand across all 25 of our regions crucial to both domestic and international partners, as well as local and regional clients.

Although the company's name has changed, our commitment to providing clients with tailored and exceptional insurance solutions has not changed. Our team is unchanged, but we now have access to even more expertise, IT systems, and networks throughout the African continent because of our geographic reach across 25 territories. To find out more about Olea Group, go to www.olea.africa.

Thank you for your continued support, we are excited to share this part of our business journey with you.

If you have any questions, please feel free to contact me on p.lepecheur@olea.africa

Kind Regards

Paul Le Pecheur
Managing Director

