

EVENT WRITE-UP

IFCCI CHENNAI
Wednesday, 22.01.2020

Mobility Committee Meeting - I



The Indo French Chamber of Commerce and Industry (IFCCI), held its 1st meeting of the Mobility Committee powered by Dassault Systemes India Pvt. Ltd., on the 22nd of January 2020 at Hotel Novotel Chamiers, Chennai.

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Mr. Yohann Samuel, Regional Director, IFCCI welcomed the participants and introduced the agenda for the of mobility committee's meeting and commenced the meeting by sharing a brief introduction on the committee, its importance and its scope and as to how the platform can be used for drawing maximum benefit.

The Chairman of the committee, Mr. Joel Verany who is also the Vice-President of IFCCI Chennai, and Vice President Sales and Network development Citroen, introduced himself as well as his vision, goals and objectives for this committee. He commenced the discussion and presented on the following

*Data relating to the Indian context - a major part of the consumer base is Value conscious.

*About E-cars in India becoming a reality he stated that substitutes in alternative energy is increasing and Hybrid remains the most considered. The first markets to move to electric are Moto and Auto rickshaws followed by 4W LCV & PV's.

*Electric demand – after implementation of BS-VI emission norms in 2020 petrol and diesel vehicles are expected to get pricier by 8% - 15%.

*Post GST Regime tax rates

*Further he added that in India's EV ecosystem 2W, 3W are the early adopters.

Mr Harish Jayaram, Managing Director, Suryadesh India presented on EV landscape in India. Wherein he stated the following facts:

*The most active states in India involved in EV are Kerala, Tamil Nadu, Uttar Pradesh, Andhra Pradesh, etc

*Automobiles produced in India in the previous year were around 31 million

*Oil import per annum by India is – USD 115 billion this implies that 85% of the oil that we use is imported and this needs to be reduced.

*Expected EV penetration by 2030 is 30% in PV, 50% in E3W and 40% in buses.

*FAME -II, which came into force from April last year states and defines minimum charging points to be maintained at cities and at highways.

*He emphasised on the need for charging stations in India and how favourable Government policy supports long term EV growth. The key growth drivers are evolving price and strategic Government policies. He concluded by saying with respect to TCO price parity EV has low over time costs compared to ICE.

*The upfront cost of the EV is set to become lower and almost at par with the ICE counterpart during the EV's lifetime.

This was followed by individual introductions of each participant present at this meeting, who presented themselves and their activities, gave ideas and suggestions for future activities to be conducted for the Mobility Committee, and as to how they can benefit from it. Some of the most popular suggestions for future events and value additions to the Mobility committee were a social media handle for the committee, blogs with the intent of getting together

people and companies with common interests in order to achieve synergy, connected mobility, Shared mobility, Successful models for EV Infra and Market trends. Another significant area of interest was the subject of training and skilled employment.

To conclude this meeting, being the first meeting of the Mobility committee, many potential outcomes for this committee were proposed by all members present. As technology advances the demands and tastes of consumers changes hence investment preferences change “EV has become the new cool”

About Indo-French Chamber of Commerce & Industry (IFCCI)

Established in 1977, the Indo-French Chamber of Commerce belongs to a worldwide network of 120 French Chambers (CCIFI) in 90 countries with over 33,000 companies. One of the most active bilateral chambers in India, the Indo-French Chamber is a private association that promotes mutually beneficial trade relations between India & France and caters for its members' needs and interests. The Chamber has four offices in Mumbai, New Delhi, Chennai, Bangalore and two representations in Chandigarh and Pune. For more information, please visit <https://www.ifcci.org.in/>

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