



TAX Newsletter

TAX Newsletter September

forv/s
mazars

INTRODUTORY NOTE

The purpose of this Tax Newsletter is to draw attention to the relevant aspects of tax /parafiscal obligations of a periodic nature, as well as to highlight those in spite of not being of this nature should be complied during or from this month.

In particular, this month we highlight the rules for receipts abroad as provided for in Notice 3/GBM/2024.

However, it should be noted that this publication is not exhaustive and does not waive the consultation of the applicable legislation and is intended exclusively to be distributed to Mazars customers and partners.

Good reading!

(Joel Almeida)

SEPTEMBER TAX CALENDAR

Deadline	Obligation
Until 5th	Presentation of the information on the production and sales of minerals - no. 7, art. 4 of the Law of Decree no. 28/2015 of 28th December.
Until 10th	Delivery, in the Directorate of Tax Areas, of the revenues collected by the Public Services in the previous month.
	Payment of contributions to the National Institute of Social Security (INSS) of the previous month-paragraph. 3, art. 13 of Decree no. 53/2007 of 3rd December.
	Settlement of the production tax (Mining Production Tax) – paragraph 1, article 7 of the Law of Decree No. 28/2015 of 28th December.
	Settlement of the tax on Petroleum Production – paragraph 1, Article 9 of Decree no. 32/2015 of 31st December.
Until 15th	Delivery of VAT returns (normal regime) with Recoverable Tax - line a), paragraph 1, art. 32 of CIVA-Law no. 13/2016, of 30th December.
Until 20th	Payment of PIT (IRPS) and CIT (IRPC) withheld at source in the previous month- paragraph 3 of article 25 of PIT Code Regulation, approved by Decree no. 8/2008, amended and republished by Decree no. 51/2018, of 31 August, of 16th April and paragraph 5 of article 67 Of the CIT code, approved by Law no. 34/2007, of 31st December.
	Payment of the stamp tax settled in respect of the preceding month-Art. 17 of Decree 6/2004 of 1 April
	Payment of the Petroleum Production Tax for the previous month, paragraph 2 of article 11 of the Regulation Specific Regime of Petroleum Taxation, approved by decree 32/2015 of December 31.
	Payment of Mining Tax for the previous month, paragraph 2 of article 9 of the Regulation of the Specific Regime of Mining Activity, approved by Decree 28/2015 of 28 December.
	Payment of the 2nd Instalment of the Advance Payment of the PIT, 2nd Category No. 1 art. 29 of the CIRPS Regulation, approved by Decree No. 56/2013, of 27 November
Until the last day of the month	Payment of VAT in respect of the previous month by the taxable persons of the normal regime - line b), paragraph. 1, article 32 of the VAT Code, and the previous quarter for those in the simplified tax regime - article 49 of the VAT Code, approved by Law no. 13/2016, of 30th December.
	Payment of the 2nd Instalment of the Special Payment on Account of CIT n°1 of article 71 of the CIT, approved by Law 34/2007, of 31 December
	Payment of the 3rd Instalment of the Advance Payment of the CIT, paragraph a) of art.27, of the CIRPC Regulation, approved by Decree No. 9/2008, of 16 April

Receiving over abroad.

Introduction

Payment and receipt abroad must be made through bank transfer, payment account or other legally permitted forms

Thus, following the publication of Notice 3/GBM/2024, on March 20th, unlike the revoked Notice 20/GBM/2024 of December 27th, Notice 3/GBM/2024, introduces in its tenth article, rules to be considered when receiving foreign.

Receiving over abroad

Paragraph 2 of article 10 of Notice 3/GBM establishes that, in the event of receipt, banks and payment service providers must:

- notify the customer within 1 business day after receiving the transfer message and the respective coverage confirmation, and the beneficiary must send the supporting documents of the operation within 30 days, after which the intermediary bank or payment service provider can return the funds;
- credit the funds to the client's account within 2 working days after the presentation of the documents proving the transaction;
- report to the Bank of Mozambique whenever the deadlines referred to in the previous paragraphs have not been met and indicate the reasons.

In addition, it should be noted that, in operations involving accounts in national currency, the purchase and sale of currency must be carried out using the spot exchange rate, in force on the date and at the time of the operation, except for those related to the contracting of financial derivatives.

Foreign exchange misdemeanors and fines

Among other foreign exchange contraventions under the terms of article fifty-eighth and following of Notice of Law 28/2022 of 29 December, the carrying out of transfers abroad and the receipt from abroad of any amounts or means of payment, without observing the provisions of this Law or other applicable legislation

Therefore, foreign exchange offenses committed by legal entities are punishable by fine between 20 and 1000 minimum wages, for committing simple misdemeanours;

Foreign exchange misdemeanors committed by credit institutions and financial companies are punishable by a fine of between 50 and 1500 minimum wages, for the practice of simple misdemeanors.

However, in situations where, with the commission of the offence, the economic benefit is greater than the amount of the fines in the previous paragraph, the value of the economic benefit obtained by the commission of the offence is applied to the offender, without prejudice to the seizure or retention of the amount.

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