

DETAILS		
	Type of SME	Maximum working capital loan amount
WORKING CAPITAL LOANS <ul style="list-style-type: none"> • Minimum borrowing MUR50,000 • Maximum MUR1,000,000 • Control on application of the funds: <ul style="list-style-type: none"> - To meet cash flow and working capital requirements • Purpose: protect local businesses, sustainable growth of our economy and employment • Eligibility criteria: <ul style="list-style-type: none"> - Positive EBITDA and operating cash flow prior to Coronavirus - Cash balance within bank credit limits on day of application 	Micro SMEs (turnover less than Mur1Million)	Up to Mur250,000
	Segment A SME (MUR1Million < Turnover ≤ Mur5Million)	Up to Mur500,000
	Segment B SME (MUR5Million < Turnover ≤ Mur20Million)	Up to Mur1Million
SPECIAL CONDITIONS: <ul style="list-style-type: none"> • 3 to 6 months interest only is payable • No repayment of capital required during the moratorium • No personal guarantee or collateral • Validity: Up to 31st May 2020 • Conditions apply* 	Type of SME	Maximum moratorium period
	Micro SMEs (turnover less than Mur1Million)	3 to 6 months interest only
	Segment A SME (Mur1Million < Turnover ≤ Mur5Million)	
	Segment B SME (Mur5Million < Turnover ≤ Mur20Million)	
Term	24 to 36 months including the moratorium	
Interest rate	Capped at 8%	
Success fee	2% of amount raised	
Administration fee	No fee applicable on monthly repayments	
Early repayment	No fee will be applicable on early repayments	
Eligibility criteria	<ul style="list-style-type: none"> • Incorporated in Mauritius • Minimum 2 years in operation (to be confirmed by BRN) unless borrower can evidence prior experience in as a entity in the same trade 	
Projects financing	Hybrid financing from individual and institutional investors	
KYC documents on application	Sole trader	SME
	<ul style="list-style-type: none"> • BRN • Proof of address • National Identity Card 	<ul style="list-style-type: none"> • BRN • Extract of file • Proof of address • National Identity Card of Directors of the Company
Financial information to submit on application	Sole trader	SME
	<ul style="list-style-type: none"> • Description and purpose of the loan • Last 2 years financial statements of 2018 and 2019 • Latest management accounts • Last 6 months bank statement • Business plan if available 	<ul style="list-style-type: none"> • Description and purpose of the loan • Last 2 years financial statements of 2018 and 2019 • Latest management accounts • Last 6 months bank statement • Business plan if available
* Conditions of the offer	<ul style="list-style-type: none"> • Offer subject to the approval of the project by Fundkiss Credit Committee • Financing to be disbursed to the borrower at the condition that 100% of the amount is raised from the lenders registered on fundkiss.mu 	
Fundkiss Technologies Limited operates under a Regulatory Sandbox License issued by the Economic Development Board (EDB).		
WARNING: Investing through the Fundkiss platform entails financing Small and Medium Enterprises and making unsecured loans to borrowers. As a lender, you could lose part or all of your investment. We advise all investors through the platform to spread their investments over several projects to limit risks. If in doubt, you should seek independent financial advice before investing.		