



# TAX Newsletter

TAX Newsletter of November

**forv/s**  
**mazars**

## INTRODUTORY NOTE

**The purpose of this Tax Newsletter is to draw attention to the relevant aspects of tax /parafiscal obligations of a periodic nature, as well as to highlight those in spite of not being of this nature should be complied during or from this month.**

In particular, this month we highlight the rules for granting financial credit abroad by residents under the terms set out in Notice 3/GBM/2024.

However, it should be noted that this publication is not exhaustive and does not waive the consultation of the applicable legislation and is intended exclusively to be distributed to Mazars customers and partners.

Good reading!

*(Joel Almeida)*

## NOVEMBER TAX CALENDAR

Deadline	Obligation
Until 5th	Presentation of the information on the production and sales of minerals - no. 7, art. 4 of the Law of Decree no. 28/2015 of 28th December.
Until 10th	Delivery, in the Directorate of Tax Areas, of the revenues collected by the Public Services in the previous month.
	Payment of contributions to the National Institute of Social Security (INSS) of the previous month-paragraph. 3, art. 13 of Decree no. 53/2007 of 3rd December.
	Settlement of the production tax (Mining Production Tax) – paragraph 1, article 7 of the Law of Decree No. 28/2015 of 28th December.
	Settlement of the tax on Petroleum Production – paragraph 1, Article 9 of Decree no. 32/2015 of 31st December.
Until 15th	Delivery of VAT returns (normal regime) with Recoverable Tax - line a), paragraph 1, art. 32 of CIVA-Law no. 13/2016, of 30th December.
Until 20th	Payment of PIT (IRPS) and CIT (IRPC) withheld at source in the previous month- paragraph 3 of article 25 of PIT Code Regulation, approved by Decree no. 8/2008, amended and republished by Decree no. 51/2018, of 31 August, of 16th April and paragraph 5 of article 67 Of the CIT code, approved by Law no. 34/2007, of 31st December.
	Payment of the stamp tax settled in respect of the preceding month-Art. 17 of Decree 6/2004 of 1 April
	Payment of the Petroleum Production Tax for the previous month, paragraph 2 of article 11 of the Regulation Specific Regime of Petroleum Taxation, approved by decree 32/2015 of December 31.
	Payment of Mining Tax for the previous month, paragraph 2 of article 9 of the Regulation of the Specific Regime of Mining Activity, approved by Decree 28/2015 of 28 December.
Until the last day of the month	Until the 20th – payment of the 3rd Installment of Payment on Account of IRPS, 2nd Category n° 1 art. 33 of the CIRPS Regulation, approved by Decree n° 8/2008, of April 16 Payment of VAT in respect of the previous month by the taxable persons of the normal regime - line b), paragraph. 1, article 32 of the VAT Code, and the previous quarter for those in the simplified tax regime - article 49 of the VAT Code, approved by Law no. 13/2016, of 30th December.

## Financial credit granted abroad.

Following the publication of Notice 3/GBM/2024, on March 20th, which revokes Notice 20/GBM/2024 of December 27th, that introduces in the seventy-sixth article, in order to compile the documents to be prepared for the purpose of granting financial credit per resident abroad.

### Financial credit granted abroad

The granting of financial credit by a resident abroad requires authorization in accordance with article 76, of Notice 3/GBM/2024, and must be accompanied by the following documents:

- credit agreement proposal.
- financial statements of the resident entity, relating to the last 2 financial years, presented in accordance with commercial legislation.

For the purposes of starting disbursements, the lending entity must send the certified copy of the credit agreement, accompanied by updated disbursement and amortization plans, to the intermediary bank and this, if applicable, to the Bank of Mozambique.

### Foreign exchange misdemeanors and fines

Failure to comply with the exchange rules provided for in the articles above constitutes, among other exchange contraventions under the terms of the fifty-eighth and following article of Law 28/2022 of December 29, the carrying out of exchange operations without authorization, when this is required.

Thus, foreign exchange misdemeanors committed by natural persons are punishable by a fine of between 10 and 50 minimum wages, for committing simple misdemeanors

Therefore, foreign exchange offenses committed by legal entities are punishable by fine between 20 and 1000 minimum wages, for committing simple misdemeanors.

Foreign exchange misdemeanors committed by credit institutions and financial companies are punishable by a fine of between 50 and 1500 minimum wages, for the practice of simple misdemeanors.

The amount of the fines provided for in the previous paragraphs are doubled whenever the economic benefit obtained by the institution or person who offends the offense exceeds the maximum limit of the applicable case.

However, in situations where, with the commission of the offence, the economic benefit is greater than the amount of the fines in the previous paragraph, the value of the economic benefit obtained by the commission of the offence is applied to the offender, without prejudice to the seizure or retention of the amount.

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