



Press Release
Abu Dhabi, January 30th, 2024

CMA CGM and UAE's MASDAR sign a Strategic Supply Partnership of long-term supply of Green Alternative Fuels

- **CMA CGM and MASDAR launch a long-term partnership for green alternative fuel supply.**
- **By 2028, CMA CGM will have 119 ships in fleet able to run on green alternative fuels.**
- **Signing this Strategic Supply Partnership, CMA CGM strengthens its service network to serve customers worldwide.**

CMA CGM Group, a global player in sea, land, air and logistics solutions and Abu Dhabi Future Energy Company PJSC – Masdar, the UAE's clean energy powerhouse, have signed a Strategic Supply Partnership, which will explore the two companies entering long-term green maritime fuels offtake contracts to supply CMA CGM vessels.

Strengthened partnership to decarbonize shipping through clean energies

The aim of the Partnership is to source, supply and deliver green alternative fuels from different bunkering location for CMA CGM's dual-fuel vessels, expected to be online starting 2025 and following the incremental phase-in of the vessels until 2028.

Masdar and CMA CGM will also continue to discuss extending their collaboration opportunities, potentially on green hydrogen and ammonia production.

Shared ambitions for more sustainable transport and logistics

Committed to reach Net Zero carbon by 2050, the CMA CGM Group has set new ambitions for its shipping activities: aim for the highest levels of the IMO GHG reduction objectives, i.e. 30% total emission reduction by 2030, compared to 2008, and 80% emission reduction by 2040. To reach that ambition, CMA CGM accelerates its energy transition, notably through integrating low carbon fuels in its energy mix.

By capitalizing on Masdar's expertise and global footprint, the cooperation will facilitate the deployment of CMA CGM's new generation of dual-fuel ships ready to use biofuels and e-fuels based on methane and methanol, of which 35 are currently in fleet and 84 in order. Masdar aims to produce 1 million tons of green hydrogen by 2030, backed with the strong long-term commitment of the company's shareholders, ADNOC, TAQA and Mubadala.

CMA CGM, a key global player in the Middle East

The CMA CGM Group maintains a strategic presence in the United Arab Emirates. Thanks to its privileged position in the shipping sector, CMA CGM plays an essential role in the region's connectivity and commercial development.

With a regional office in Dubai, covering more than 40 countries and several key ports in the region, CMA CGM's local presence enables the Group to meet the specific needs of its customers, support international trade and actively contribute to the region's economic growth by offering innovative solutions adapted to today's logistics challenges.

“To CMA CGM, the importance of the energy mix lies in our desire to be at the forefront of innovation for sustainable shipping. By being 'energy agnostic', we firmly believe in diversifying energy sources for our ships. This approach enables us to explore and adopt a variety of energy solutions, whether Biomethane, E-methane, liquefied natural gas (LNG), hydrogen, electrification or other alternative fuels. Our goal is clear: to provide and offer reliable shipping services while reducing our environmental impact and actively contributing to a cleaner, more sustainable energy future for the marine industry”, says Christine Cabau Woehrel, CMA CGM Group Executive Vice President in charge of Assets and Operations.

Mohammad Abdelqader El Ramahi, Masdar Chief Green Hydrogen Officer said: *“As a pioneer in advancing the clean energy sector and a key enabler of the UAE’s vision as a global leader in sustainability and climate action, Masdar’s ambition is to be one of the leading players in the development of green hydrogen globally. It is our belief that global maritime is one of the most strategic markets for green hydrogen and synthetic fuels are one of the fastest, most rewarding market segments. This agreement aligns with our “smart-first-mover” approach to deliver projects with strategic partners in the UAE and across the world.”*

About CMA CGM

Led by Rodolphe Saadé, the CMA CGM Group, a global player in sea, land, air and logistics solutions, serves more than 420 ports around the world across 5 continents, with a fleet of around 620 vessels. The Group transported 21.7 million TEU containers (twenty-foot equivalent units) in 2022. With its subsidiary CEVA Logistics, a global logistics player which transported 522,000 tonnes of air cargo and more than 22 million shipments of inland freight, and its air cargo division CMA CGM AIR CARGO, the CMA CGM Group is constantly innovating to provide customers a comprehensive and increasingly efficient offering, thanks to new shipping, inland, air freight and logistics solutions. Firmly committed to the energy transition in shipping and a pioneer in its use of alternative fuels, the CMA CGM Group has set a Net Zero-Carbon target for 2050. Each year, via the CMA CGM Foundation, the Group supports thousands of children as part of its efforts to promote education for all and equal opportunities. The CMA CGM Foundation also intervenes in humanitarian crises requiring an emergency response by calling on the Group’s shipping and logistics expertise to deliver humanitarian supplies around the world. Present in 160 countries through its network of more than 400 offices and 750 warehouses, the Group employs 155,000 people worldwide, including nearly 4,000 in Marseille where its head office is located.

Press contact:

media@cma-cgm.com

Follow the CMA CGM Group on:



About Masdar

Abu Dhabi Future Energy Company (Masdar) is the UAE’s clean energy champion and one of the fastest growing companies in the world, advancing the development and deployment of renewable energy and green hydrogen technologies to address global sustainability challenges. Established in 2006, Masdar has developed projects in over 40 countries, helping them to achieve their clean energy objectives and advance sustainable development. Masdar is jointly owned by Abu Dhabi National Oil Company (ADNOC), Mubadala Investment Company (Mubadala), and Abu Dhabi National Energy Company (TAQA), and under this ownership the company is targeting a renewable energy portfolio capacity of at least 100 gigawatts (GW) by 2030 and an annual green hydrogen production capacity of up to 1 million tonnes by the same year.

Contacts :

For **Masdar media** inquiries, please contact : press@masdar.ae

For **more information** please visit : <http://www.masdar.ae> and connect: [facebook.com/masdar.ae](https://www.facebook.com/masdar.ae) and twitter.com/masdar