

EVENT COVERAGE

IFCCI CHENNAI
Monday, 11.02.2019

CHANGING DYNAMICS IN INDIAN CORPORATE LIFE CYCLE



The Indo-French Chamber of Commerce & Industry organised a seminar on “Changing Dynamics in Indian Corporate Life cycle”. The interactive session was held on Monday, 11th February 2019 at Enrich hall, Ehotel Express avenue mal, Chennai. SAS Partners corporate advisors and Khaitan & Co welcomed a gathering of around 40 participants in Chennai.

The event specifically targeted participations from manufacturing companies based in and around Chennai.

This seminar focused specifically on topics related to the Insolvency and Bankruptcy Code. The event began with an introduction to the topic provided by Mr. V Vijaya Kumar, Economist, Business Strategy, Cross Cultural Guidance & International Trade Consultant. Mr. Vijaya talked about why India should be considered an ideal market by foreign companies, looking to expand their business to other countries.

The introduction was followed by a presentation on “Entry into Indian Market” by Ms. Divya S. Jain, Senior Associate, SAS Partners Corporate Advisors, who explained the considerations to be taken into account before setting up a business in India. She further talked about reforms in corporate regulations which have contributed to quicker and easier methods of e-filing. She also shared her insights on the statistics relating to the outcome of the regulatory reforms.

Mr. Udayarkar Rangarajan, Partner at Khaitan & Co, further took the gathering through the Insolvency and Bankruptcy Code. Some of the topics covered by Mr. Rangarajan include the 180-270-day framework, minimum threshold for initiating insolvency, acquisition structures – assignment of debt, regulatory changes facilitating CIRP, IBC ecosystem and so forth.

Mr. Soy Joseph, Partner at SAS Partners concluded the seminar with a presentation relating to “Exiting a Business in India”. Mr. Joseph took the participants through the reasons why an exit should be considered by companies, the insolvency rank in India in the past 4 years, statistics about closing business in India as compared to other markets, options for Closure of business for example a Fast track exit and voluntary liquidation.

The seminar was followed by an interactive Question & Answer session and a networking lunch.

About Indo-French Chamber of Commerce & Industry (IFCCI)

Established in 1977, the Indo-French Chamber of Commerce belongs to a worldwide network of 120 French Chambers (CCIFI) in 90 countries with over 33,000 companies. One of the most active bilateral chambers in India, the Indo-French Chamber is a private association that promotes mutually beneficial trade relations between India & France and caters for its members' needs and interests. The Chamber has four offices in Mumbai, New Delhi, Chennai, Bangalore and two representations in Chandigarh and Pune. For more information, please visit <https://www.ifcci.org.in/>

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