
COVID19 - IMPACT ON OUR MEMBERS

Based on a survey made by CCFS 16th
to 28th of April 2020



OUR SURVEY

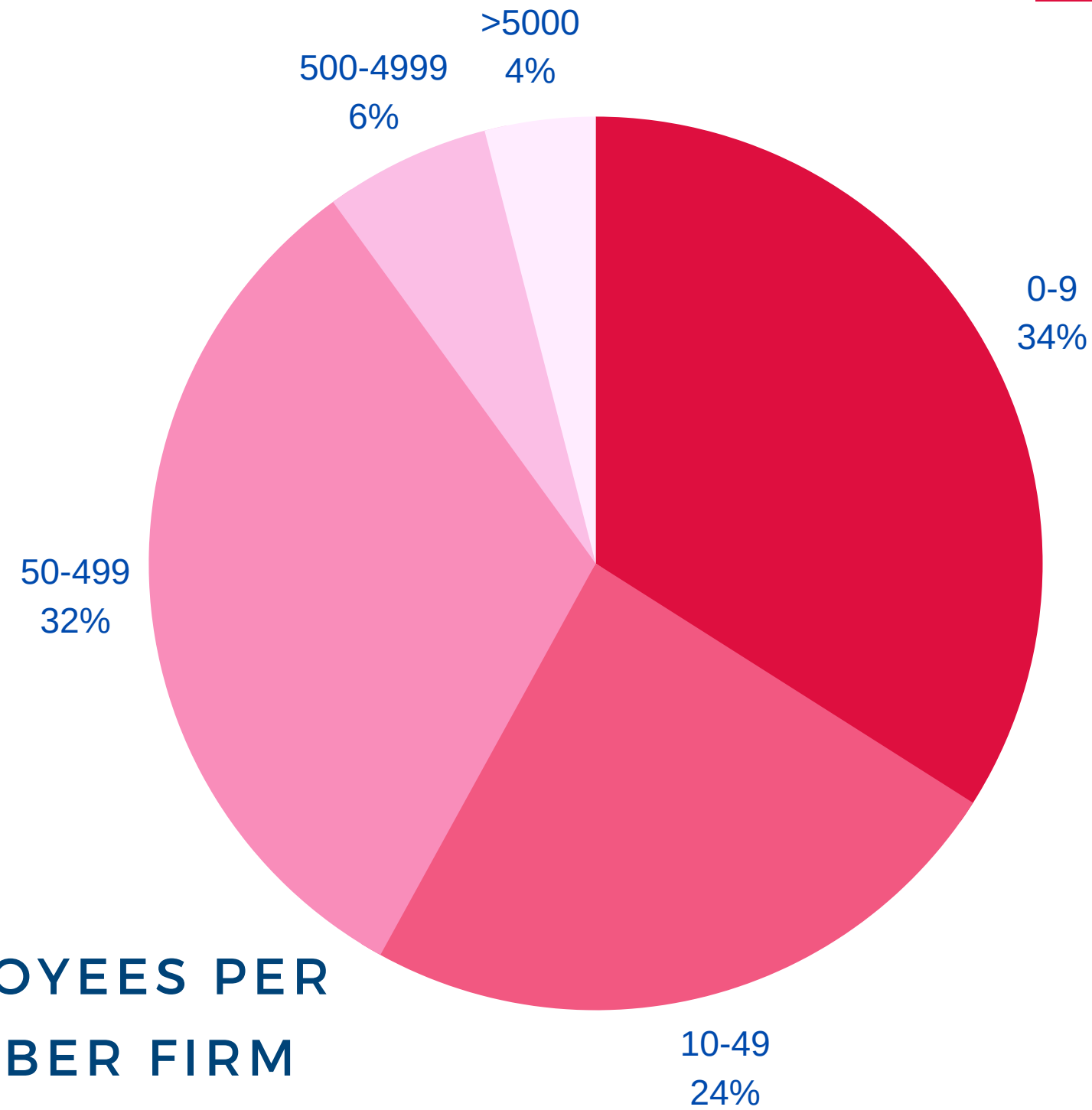
This survey was organised by the French Chamber of Commerce in Sweden to show the economic and financial impact of the Coronavirus pandemic on our member firms. It was carried out between the 16th and 28th of April 2020, where 50 member organisations based in Sweden answered anonymously.

The results show that the pandemic has affected every sector and all sizes of companies. For now the impact on business is an important factor, however, it remains difficult to predict how the crisis will impact companies' results and their future development.

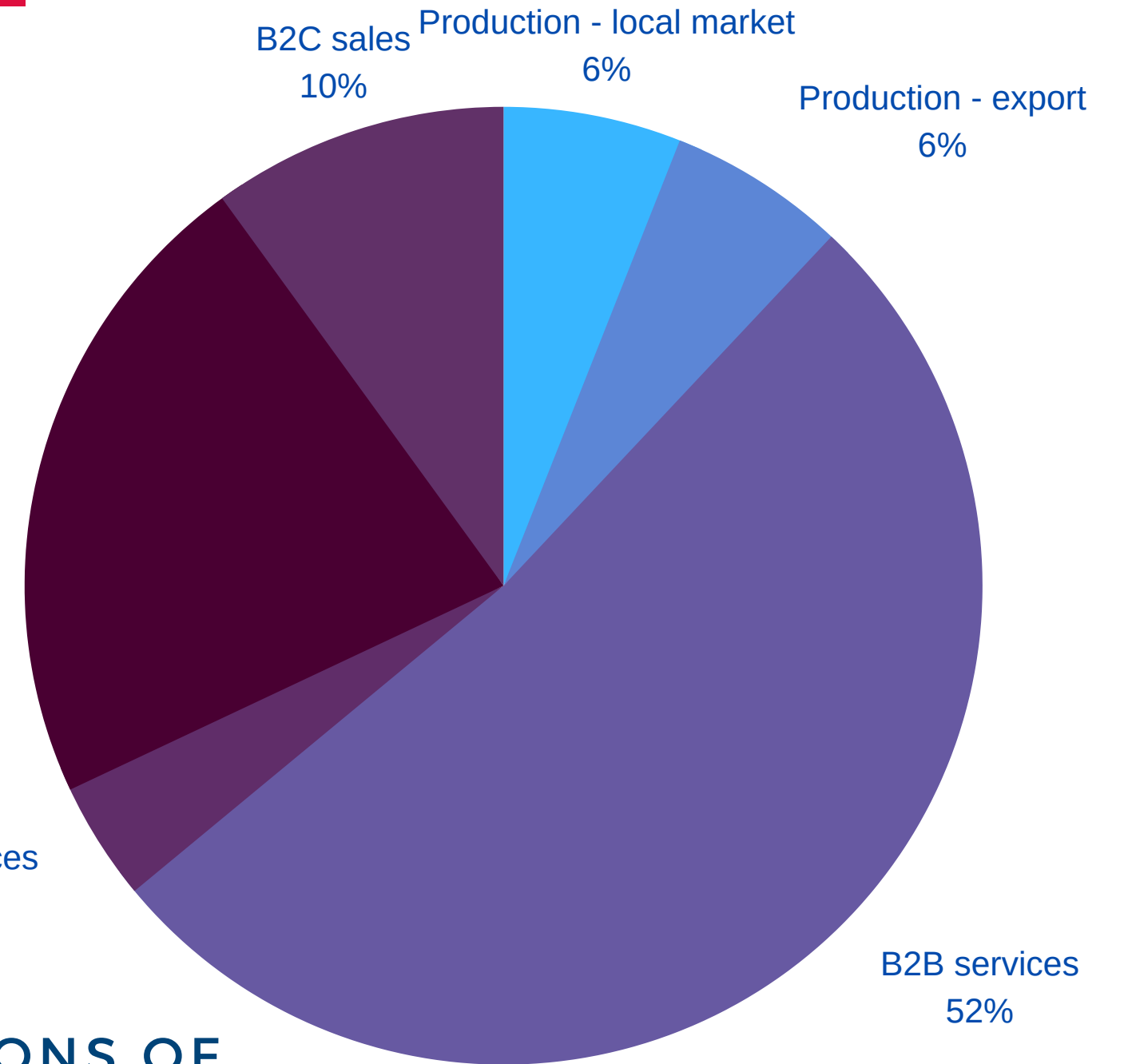
KEY FINDINGS

- 2/3 of companies have ordered employees to work from home and 90% do so whenever possible
- 82% believe that the crisis will affect their financial results negatively
- 2/3 believe that the liberal approach taken by the Swedish Government will benefit their economic activity
- 38% expect business to go back to normal by September, while 28% remain unsure

COMPANY PROFILES



OPERATIONS OF MEMBER FIRMS



EMPLOYEES PER MEMBER FIRM

86%

**OF COMPANIES HAVE SEEN AN
IMPACT ON THEIR
ORGANISATION**

14%

**CLAIM THERE IS NO IMPACT TO
THEIR ORGANISATION**

SHORT-TERM IMPACT

66%

Have ordered their employees to work from home

42%

Have applied for the government crisis package

33%

Have reported problems with the supply of products from suppliers

76%

Have had reduction in their sales since the Coronavirus outbreak

in which 88%

Have applied for aid regarding short-term layoffs, where the majority of companies have reduced their working hours by 60%.

48%

Have seen no impact on their logistics and delivery as a result of the outbreak

FINANCIAL IMPACT

82% - NEGATIVE

of members believe that the effect of the Coronavirus will affect their financial results negatively

"Large customer projects are being delayed"

2% - POSITIVE

of members believe that the effect of the Coronavirus will effect their financial results positively

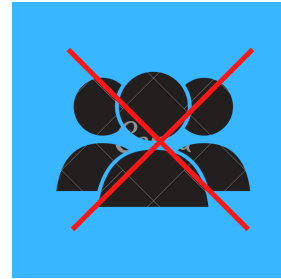
16% - NO EFFECT

of members believe that their financial results will be in line with previous forecasts

MEASURES AND PREVENTION TAKEN BY OUR MEMBERS



90% work from home whenever possible



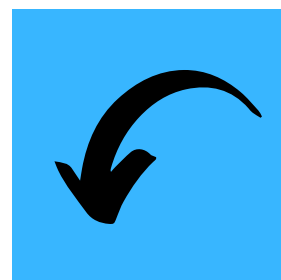
88% have cancelled meetings or moved to digital conferences



58% have banned delegations and external business meetings



34% promote the prevention of infection through educational campaigns on hygiene and implement rules



34% have reduced their working time

SWEDISH GOVERNMENT ACTION



CORPORATE RESPONSABILITY

"Everyone is responsible to help prevent the spread of Covid19"

1. Have digital meetings
2. Implement hygiene routines
3. Assemble furniture so as to keep a safe distance

60%

Believe that the liberal approach by the Swedish Government is an advantage to the company's economic activity.

ECONOMY

Despite the economy not shutting down, we see that there has generally been lower numbers in member's results - 76% of our member firms have experienced a reduction in sales

EXPECTED FUTURE CHANGES

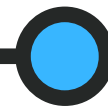
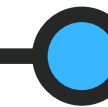


FLEXIBILITY

DIGITALISATION

DIVERSIFICATION

INTRODUCTION OF
CRISIS MANAGEMENT



DELAYED
PAYMENTS

TEMPORARY HOLD ON RECRUITMENT
AND SALARY INCREASE

CANCELLATION
OF ORDERS

DIFFICULT TO ACQUIRE
NEW CUSTOMERS

WHAT NEXT? OUR FUTURE

IMPROVED SITUATION?

The majority of members (38%) expect business to be back to normal by September.
28% still think it is hard to say.

WHAT MEMBERS EXPECT FROM CCFS

Virtual networking until the situation allows for such events in person.
Continuous information and updates regarding the virus.

HOW CAN BUSINESSES IMPROVE?

Digitalisation of organisations, help and fund for Covid19 relief, and promote organisations to be responsible for the environment they impact.

CHAMBRE DE COMMERCE FRANCE SUÈDE



102 years of
existence

WEBSITE

<https://www.ccfs.se/>

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and partners

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A key actor in the
**French-Swedish
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