

**Budget Day was here again. The government submitted the Tax Plan with the tax measures for 2023 to the Lower House of Parliament. Here you will find an overview of the measures included in the Tax Plan.**



See [www.meijburg.com](http://www.meijburg.com) for more information about the 2023 Tax Plan

# Main features of the 2023 Tax Plan

## 1. Corporate income tax

- As of 2023 19% tax over the first EUR 200,000 profit.
- As of 2024 fiscal investment institutions (FBIs) may no longer directly invest in property.

## 2. Personal and corporate income tax

- Environmental Investment Allowance and Energy Investment Allowance increases as of 2023.

## 3. Personal income tax

- As of 2023 Box 1 basic rate decreases from 37.07% to 36.93%.
- As of 2024 two rates for substantial interest: 24.5% up to and including EUR 67,000 and 31% for everything above that.
- As of 2023 maximum labor tax credit increases from EUR 4,260 to EUR 5,052.
- Restoration of rights in Box 3 will be enshrined in law.

- Box 3 Bridging Act largely in line with Box 3 restoration of rights.
- Income-dependent combination tax credit (*inkomensafhankelijke combinatiekorting*; IACK) to be phased out as of 2025.
- As of 2025 general tax credit to be decreased based on aggregate income.
- Vacant possession ratio to be updated and limited in scope as of 2023.
- Average salary plan to be abolished as of 2023.
- Tax-deferred retirement reserve to be phased out as of 2023.
- Quicker decrease of self-employed persons deduction as of 2023.
- Cap on deductible periodic donations as of 2023.

## 4. Payroll tax and social security contributions

- As of 2024 limited use of 30% ruling for salaries above EUR 216,000.
- Fixed exemption for the first EUR 400,000 of the payroll for tax purposes set at 1.92%. Fixed exemption for the payroll above that amount remains at 1.18%.
- Untaxed kilometer allowance to increase to EUR 0.21 per km in 2023 and to EUR 0.22 km as of 2024.
- Easing of normative salary for innovative start-ups abolished as of 2023.
- Using compulsory retirement provision to purchase an annuity after the commencement date has passed to be codified in law.
- Addition to income percentage for electric cars to stay at 16% up to maximum list price of EUR 30,000.

- Efficiency margin normative salary scheme abolished as of 2023.



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# Main features of the 2023 Tax Plan (continued)

## 5. VAT

- VAT on supply and installation of solar panels reduced to 0%.

## 6. Procedural law amendments

- More options to compensate unreasonable late payment interest.

## 7. Inheritance and gift tax

- Gift tax exemption own home (tax-free lump sum) decreased to EUR 28,947 as of 2023. Tax-free lump sum abolished as of 2024.

## 8. Excise taxes and consumption tax

- Reduced excise duties on fuel extended until July 1, 2023.
- Consumption tax on non-alcoholic beverages increased as of 2023; mineral water excluded as of 2024.

- Low rate excise duty on beer increased as of 2023 and 2024.
- Excise duty on tobacco to be increased in 2023 and 2024.

## 9. Tax Plan miscellaneous

- Combating arrangements and evaluated schemes, including the business succession schemes.
- General real estate transfer tax rate increased from 8% to 10.4% as of 2023.
- Vehicle tax (BPM) exemption for business vans phased out as of 2025 (with the exception of zero-emission vans).
- As of 2025 BPM tax base for vans based on CO<sub>2</sub> emissions.
- Temporary increase duty rate Mining Act.

- Air passenger tax increased.
- Tightening of CO<sub>2</sub> tax on industrial emissions.
- Bill Minimum CO<sub>2</sub> Price on Industrial Emissions Act.

