Ivalua Continues Global Expansion with New Office in Sydney, Australia

Eric Wimphen Joins Ivalua as Head of Australia and New Zealand

Redwood City, CA May 14, 2019 – Ivalua, a leading provider of global <u>Spend Management</u> Cloud solutions, today announced that it has opened an office in Sydney, Australia to support its rapid growth and increased presence in the Asia Pacific region. With this new office, Ivalua now has 15 office locations, giving the company a physical presence on all major continents.

The new office is led by Eric Wimphen, who recently joined Ivalua as Head of Australia and New Zealand. With a career spanning over 20 years within the Financial Market, Management Consulting sector and Solutions implementation, Eric has held leadership positions with various management and information technology consulting firms. Throughout his career, he has worked with clients across multiple industries including Real Estate, Financial Services, Telecommunications, Retail and Distribution, Oil, Manufacturing, CPG and Government industries within Australia, New Zealand, Europe and USA.

"We have seen significant demand from Australia for Ivalua's solutions," said Dan Amzallag, CEO of Ivalua Inc. "With our new Sydney office, we can better serve our Australia-based customers and the local offices of our highly global customer base."

"Eric is a driven professional with strong initiative and a sharp mind," added Amzallag. "His ability to execute thorough and well-planned business and technology solutions are testament to his professional value, and we welcome him to the company."

Eric said: "Australia and New Zealand are mature markets with increasing competition when it comes to Procurement. However, companies are still facing significant challenges which are not solved with the existing solutions. The Ivalua Procurement platform combined with our top-ranked implementation partner network allow us to offer a better value proposition to our future customers in ANZ."

About Ivalua

Ivalua is the Procurement empowerment platform. Recognized as a Leader by Gartner and other analysts, Ivalua's Source-to-Pay suite is leveraged by leading federal, state and local governments and over 300 leading companies across the globe to manage over \$500 Billion in direct and indirect spend. The platform's combination of ease-of-use, depth, breadth, and flexibility ensures high employee and supplier adoption, rapid time to value and the ability to meet unique or evolving requirements, evidenced by the industry's leading 98%+ retention rate. Realize the possibilities at www.ivalua.com.

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