

## **MEDIA RELEASE**

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## Legrand Announces Acquisition of Australian PVC Conduit Leader, Australian Plastic Profiles

The Australian Plastic Profiles acquisition doubles the size of Legrand in Australia and demonstrates its ongoing commitment to investing in the ANZ market

**Sydney, Australia:** Legrand®, the global specialist in electrical and digital building infrastructure, announces the acquisition of Australian Plastic Profiles (APP)¹, a market leader in PVC conduits in Australia. Adding Australian Plastic Profiles to Legrand Australia's local portfolio will double the size of Legrand in Australia.

Australian Plastic Profiles is a top player in the Australian PVC conduit market across electrical and plumbing, with reported sales close to AU\$170 million in FY24. The company operates under two brands: AussieDuct for its electrical products business, and Pipe King for its plumbing operations, specialising in PVC extrusion and injection moulding across both smaller and large-scale projects.

With local operational capabilities including its headquarters and substantial manufacturing facility in Caringbah, Sydney, along with seven warehouses located around Australia, Australian Plastic Profiles has a strong national footprint and a team of close to 250 people. Additionally, Australian Plastic Profiles has an extensive presence with electrical and plumbing wholesalers, that sees the company involved in a range of residential, commercial, industrial, healthcare, utilities and infrastructure projects.

This is the Legrand Group's largest ANZ investment since the acquisition of HPM in 2007. The Australian Plastic Profiles announcement follows the acquisition of VASS, the Australian specialist and market leader in Busway power distribution solutions, in June this year, and Mechanical Support Systems (MSS), the New-Zealand market leader in cable management solutions in December 2023, further expanding Legrand's domestic operations scale and local industry footprint.

"Legrand's global strategic roadmap centres on organic growth driven by innovation and targeted acquisitions. Australian Plastic Profiles joining our portfolio of strong brands and products demonstrates our confidence in, and ambitions for, the Australian and New Zealand market," said Palash Nandy, CEO at Legrand ANZ.

"We are delighted to welcome the Australian Plastic Profiles team into the Legrand family. Australian Plastic Profiles' product range is complimentary to Legrand's and this allows both companies to benefit from compelling business synergies, in addition to providing an enhanced suite of solutions that improve lives for our customers. Investing in a company whose products are fundamental to the electrical and plumbing infrastructure of any building, enables Legrand to have more balance between residential and non-residential business," added Palash.

John Hills, Managing Director of Australian Plastic Profiles said, "Partnering with a global company and market leader such as Legrand allows us to benefit from their international footprint, robust investment in research and development, and strong industry presence. Legrand shares our focus and commitment to providing products and solutions that add value



for our customers. We are confident that joining the Legrand Group will allow us to enhance our business offering."

As part of the global Legrand network, Legrand Australia designs, manufactures and distributes over 15,000 items under six premium brands, which represents 40% of Legrand's local revenue. Legrand also has a dedicated R&D team that design products and solutions specifically suited to the needs of the ANZ market, with the company housing its local headquarters in Prestons, Sydney.

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About Legrand is the global specialist in electrical and digital building infrastructure. Its comprehensive offering of solutions for residential, commercial and industrial markets makes it a benchmark for customers worldwide. The Group harnesses technological and societal trends with lasting impacts on buildings with the purpose of improving life by transforming the spaces where people live, work and meet with electrical, digital infrastructures and connected solutions that are simple, innovative and sustainable. Drawing on an approach that involves all teams and stakeholders, Legrand is pursuing its strategy of profitable and responsible growth driven by acquisitions and innovation, with a steady flow of new offerings—including products with enhanced value in use (faster expanding segments: data centres, connected offerings and energy efficiency programs). Legrand reported sales of €8.4 billion in 2023. The company is listed on Euronext Paris and is notably a component stock of the CAC 40 and CAC 40 ESG indexes. (code ISIN FR0010307819).

Legrand Australia and New Zealand (Legrand ANZ) has over 400 employees spanning across 5 manufacturing facilities and seven offices. With local manufacturing and strong R&D capabilities, Legrand ANZ designs, manufactures and distributes electrical and digital infrastructure products and solutions.

For more information,	please visit:	www.legrand.com.au	and	www.legrand	l.co.nz

i Subject to regulatory approval